

Form - 7

JSB-084-20
May 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the First Quarter Ended March 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on May 28, 2020 at 11:30 a.m. at 23rd Floor, Ocean Tower Clifton, Karachi have approved the Financial Statements for the first quarter ended March 31, 2020.

Financial results of the Bank are enclosed.

The Quarterly Report of the Bank for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thank you,

Yours truly,


Ashraf Shahzad
Company Secretary



JS BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2020

		March 31, 2020	March 31, 2019
	Note	----- Rupees in '000 -----	
Mark-up / return / interest earned	23	12,923,470	9,338,535
Mark-up / return / interest expensed	24	10,381,609	7,273,979
Net mark-up / interest income		2,541,861	2,064,556
 NON MARK-UP / INTEREST INCOME			
Fee and commission income	25	848,058	652,269
Dividend income		42,826	274
Foreign exchange income		192,975	111,405
Income from derivatives		19,746	43,082
Gain / (loss) on securities	26	101,800	(62,370)
Other income	27	1,414	23,499
Total non mark-up / interest income		1,206,819	768,159
Total Income		3,748,680	2,832,715
 NON MARK-UP / INTEREST EXPENSES			
Operating expenses	28	2,907,535	2,549,039
Workers welfare fund	29	5,028	437
Other charges	30	4,044	55
Total non-mark-up / interest expenses		2,916,607	2,549,531
Profit before provisions		832,073	283,184
Provisions and write offs - net Extraordinary / unusual items	31	203,616	228,517
		-	-
PROFIT BEFORE TAXATION		628,457	54,667
Taxation	32	245,915	21,262
PROFIT AFTER TAXATION		382,542	33,405
----- Rupee -----			
Basic earnings per share	33	0.29	0.01

The annexed notes from 1 to 40 form an integral part of these unconsolidated condensed interim financial statements

President and
Chief Executive Officer

Chief Financial
Officer

Director

Director

Chairman

JS BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2020

	Note	March 31, 2020 ----- Rupees in '000 -----	March 31, 2019
Mark-up / return / interest earned	23	12,958,006	9,361,260
Mark-up / return / interest expensed	24	10,375,517	7,260,043
Net mark-up / interest income		2,582,489	2,101,217
NON MARK-UP / INTEREST INCOME			
Fee, commission and brokerage income	25	1,027,900	783,383
Dividend income		52,226	30,251
Foreign exchange income		192,975	111,405
Income from derivatives		19,746	39,211
Gain / (loss) on securities	26	122,579	(45,432)
Share of (loss) / profit from associates		(14,387)	5,584
Other income	27	9,630	31,102
Total non mark-up / interest income		1,410,669	955,504
Total Income		3,993,158	3,056,721
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	28	3,121,905	2,782,620
Workers welfare fund	29	6,244	726
Other charges	30	4,044	55
Total non-mark-up / interest expenses		3,132,193	2,783,401
Profit before provisions		860,965	273,320
Provisions and write offs - net	31	203,616	228,517
Extraordinary / unusual items		-	-
PROFIT BEFORE TAXATION		657,349	44,803
Taxation	32	248,859	33,729
PROFIT AFTER TAXATION		408,490	11,074
Attributable to:			
Equity holders of the Bank		401,888	20,855
Non-controlling interest		6,602	(9,781)
		408,490	11,074
----- Rupee -----			
Basic and diluted earnings per share	33	0.31	-

The annexed notes from 1 to 40 form an integral part of these condensed interim consolidated financial statements.

**President and
Chief Executive Officer**

**Chief Financial
Officer**

Director

Director

Chairman