



PICIC
INSURANCE

PICIC Insurance Limited
3rd Floor, Nadir House, I.I. Chundrigar Road,
Karachi

Tel: No: 021-32410781
Fax: No: 021-32410782

May 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial results for the quarter ended March 31, 2020

Dear Sir(s)

We have to inform you that the Board of Directors of our company in their meeting held on May 28, 2020 at 11.30 a.m. at 3rd Floor, Nadir House, I.I. Chundrigar Road, Karachi, recommended the following:

- | | |
|--|-----|
| iii. Cash Dividend: | NIL |
| x. Bonus Shares: | NIL |
| xi. Right Issue: | NIL |
| xii. Any Other Entitlement / Corporate Action: | NIL |
| xiii. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely


Moiz Ali
Managing Director / CEO



**PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED MARCH 31, 2020**

(Un-audited) (Un-audited)
March 31, March 31,
2020 2019
--- Rupees in thousand ---

Net insurance premium	-	-
Net insurance claims	-	-
Net commission and other acquisition costs	-	-
Insurance claims and acquisition expenses	-	-
Management expenses	-	-
Underwriting results	-	-
Investment income	1,686	852
Return on bank balances	-	12
Other expenses	(963)	(1,083)
Results of operating activities	723	(219)
Profit / (loss) before tax	723	(219)
Taxation	-	-
Profit / (loss) after tax	723	(219)
Earnings / (loss) per share - basic and diluted	0.02	(0.01)

