



NOON SUGAR MILLS LIMITED

HEAD OFFICE

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DISTILLERY DIVISION

May 28, 2020

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000

FINANCIAL RESULTS FOR 2ND QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on May 28, 2020 recommended the following:

- | | | |
|-------|--|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil. |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

SYED ANWAR ALI
Company Secretary

Encl: As above.

Noon Sugar Mills Limited
Condensed Interim Statement of Profit or Loss
and Other Comprehensive Income (Un-Audited)
For the Quarter and Six Months Period Ended March 31, 2020


	Note	Quarter ended		Six months period ended	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
----- Rupees in '000 -----					
Sales - net	10	989,849	1,216,059	2,353,866	2,537,685
Cost of sales		(762,386)	(1,070,303)	(1,894,827)	(2,236,217)
Gross profit		227,463	145,756	459,039	301,468
Distribution and marketing expenses		(19,708)	(24,224)	(69,680)	(41,860)
Administrative expenses		(49,260)	(38,204)	(92,235)	(70,330)
Other income		4,264	15,649	4,481	19,085
Other expenses		(2,603)	(4,214)	(6,279)	(4,229)
Profit from operations		160,156	94,763	295,326	204,134
Finance cost		(106,898)	(84,634)	(170,353)	(142,133)
Profit before taxation		53,258	10,129	124,973	62,001
Taxation	11	(12,363)	16,968	(32,253)	-
Profit after taxation		40,895	27,097	92,720	62,001
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		40,895	27,097	92,720	62,001
----- Rupees -----					
Earnings per share - basic and diluted		2.48	1.64	5.61	3.75

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

SHC


Chief Financial Officer

