

BAWANYAIR
PRODUCTS LIMITED

BAP/KSE/1149/20
May 28, 2020

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 1:30 p.m. on 28th May, 2020 have approved the audited accounts for the quarter ended March 31, 2020.

We will be sending you 3 hard copies of printed accounts for your record.

Financial results of the company are enclosed herewith.

Thanking you


Very truly yours
For **Bawany Air Products Limited**

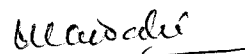

M. Hanif Y. Bawany
Chief Executive Officer

BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Note	Nine months period ended		Quarter ended	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
		Rupees		Rupees	
Sales - net		12,784,066	42,419,379	2,199,922	12,472,631
Cost of sales	7	(14,994,458)	(40,397,472)	(3,381,455)	(12,013,111)
Gross (loss) / profit		(2,210,392)	2,021,907	(1,181,533)	459,520
Other operating income		1,178,263	127,964	42,735	127,964
Unrealized gain / (loss) on revaluation of other financial assets		17,000	(10,481)	-	-
Distribution cost		(1,015,129)	2,139,390	(1,138,798)	587,484
Administrative expenses		(1,214,726)	(2,369,219)	(375,736)	(895,088)
Other operating expenses	8	(5,414,855)	(6,352,185)	72,236	(2,015,020)
Finance cost - net	9	(4,224,608)	(2,980,344)	(1,380,279)	(965,376)
		(485,715)	(610,834)	(146,497)	(181,082)
Loss before taxation		(12,355,033)	(10,173,192)	(2,969,074)	(3,469,082)
Provision for taxation					
- current	10	(159,801)	(530,242)	(27,499)	(155,908)
- deferred		-	-	-	-
Loss for the period		(12,514,834)	(10,703,434)	(2,996,573)	(3,624,990)
Earnings per share - basic and diluted		(1.67)	(1.43)	(0.40)	(0.48)

The annexed notes form an integral part of these condensed interim financial information.


M. HANIF Y. BAWANY
Chief Executive Officer


MUHAMMAD ARIF DALIA
Chief Financial Officer


MOMIZA HANIF BAWANY
Director