

Al-Abid Silk Mills Ltd.

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The General Manager,
 Pakistan Stock Exchange Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Date: May 28, 2020

SUBJECT: FINANCIAL RESULTS (UN-AUDITED) FOR NINE MONTHS PERIOD ENDED ON 31.03.2020

Dear Sir,

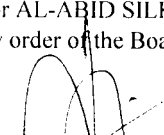
We have to inform you that the Board of Directors at their meeting held on May 28, 2020 at 01:30 P.m. approved the following un-audited Quarterly Accounts for the period ended on March 31, 2020.

The financial results of the Company are as follows:

	NINE MONTHS PERIOD ENDED		THREE MONTHS PERIOD ENDED	
	July 19-March 20	July 18-March 19	Jan 20-March 20	Jan 19-March 19
	Rupees	Rupees	Rupees	Rupees
Sales and Manufacturing	-	-	-	-
Cost of sales	81,924,605	96,637,471	29,505,004	30,585,660
Gross loss	(81,924,605)	(96,637,471)	(29,505,004)	(30,585,660)
Operating expenses				
Administrative expenses	29,268,849	34,767,706	14,413,471	12,678,504
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	(111,193,454)	(131,405,177)	(43,918,475)	(43,264,164)
Other income	2,627,929,362	41,142,949	2,618,045,405	4,968,292
Profit / (Loss) from operations	2,516,735,908	(90,262,228)	2,574,126,930	(38,295,872)
Finance cost	5,892	10,399	3,051	2,650
Profit / (Loss) before taxation	2,516,730,016	(90,272,627)	2,574,123,879	(38,298,522)
Taxation - net	30,125	-	-	-
Profit / (Loss) after taxation	2,516,699,891	(90,272,627)	2,574,123,879	(38,298,522)
Profit / (Loss) per share - basic and diluted	187.68	(6.73)	191.96	(2.86)
Profit / (Loss) after taxation	2,516,699,891	(90,272,627)	2,574,123,879	(38,298,522)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Profit / (Loss)	2,516,699,891	(90,272,627)	2,574,123,879	(38,298,522)

Yours faithfully,

For AL-ABID SILK MILLS LIMITED
 By order of the Board


 Nasim Ahmed
 Company Secretary