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# Adam Sugar Mills Ltd.



HEAD OFFICE :  
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KARACHI-PAKISTAN.

May 20, 2020

The Commissioner (Enf.)  
Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad


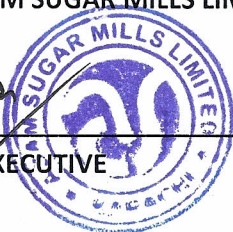
**Subject: - EXTENSION IN SUBMISSION OF HALF YEARLY REVIEW FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2020**

We would like to inform you that due to strict lockdown implemented by Government of Sindh to mitigate COVID-19 pandemic from March 20, 2020, our offices remained closed till April 30, 2020 and we were unable to perform our routine work. As a result the financial statements for the period ended March 31, 2020 was not prepared within normal time. As of now there is some relaxation provided by Government in lockdown, but due to shortage of staff we are still in the process of compiling data, documents and information for preparation of Half Yearly Financial Statements for the period ended March 31, 2020. However, we need 15 working days to prepare the accounts and after that external auditors require 15 more working days to finalize their review of the same.

Therefore we request you to kindly provide us extension of 30 days till June 30, 2020 to complete the necessary requirements for the Board's approval of interim financial statements of the Company for second quarter ended March 31, 2020 and for filling the same with SECP and Pakistan Stock Exchange. We further assure you that the requisite financial statements will be submitted within the requested time.

Thanking you.

Yours faithfully  
For ADAM SUGAR MILLS LIMITED

  
  
CHIEF EXECUTIVE