



Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
Tel: (021) 3537144-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/20052802

May 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Six Months Period Ended March 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday May 28, 2020 at 02:00 p.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Information of the Company for the six months period ended March 31, 2020 and recommended the following.

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended March 31, 2020.

- **FINANCIAL RESULTS**

Financial Results are annexed.

The Quarterly Report for the six months period ended March 31, 2020 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary



Page 1 of 2



The Financial Results for the six months period ended March 31, 2020 of the Company are as follows:

SANGHAR SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS - (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED MARCH 31, 2020

	Six Months Period Ended		Quarter Ended	
	March 31 2020	March 31 2019	March 31 2020	March 31 2019
	----- (Rupees in '000) -----			
Sales	1,771,506	1,291,490	585,923	468,859
Cost of sales	1,690,607	1,329,919	603,061	467,096
Gross Profit / (Loss)	80,899	(38,429)	(17,138)	1,763
Distribution cost	226	254	78	64
Administrative cost	48,640	48,856	26,925	28,548
Other operating cost	2,368	5,443	(1,216)	4,701
	51,234	54,553	25,787	33,313
Operating Profit / (Loss)	29,665	(92,982)	(42,925)	(31,550)
Other income	3	1,301	1	1,275
	29,668	(91,681)	(42,924)	(30,275)
Finance cost	73,571	71,006	36,339	43,523
Loss before taxation	(43,903)	(162,687)	(79,263)	(73,798)
Taxation	25,508	(88,948)	9,133	(109,980)
(Loss) / Profit after taxation	(69,411)	(73,739)	(88,396)	36,182
(Loss) / Profit per share - Basic and diluted (Rupees)	(5.81)	(6.17)	(7.40)	3.03

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

