



# THAL INDUSTRIES

C O R P O R A T I O N

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

TICL/BOD/2nd Quarter/2020  
May 28, 2020

**SUB: FINANCIAL RESULTS FOR THE HALF YEAR/2nd QUARTER ENDED 31-03-2020.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday the 28th May, 2020 at 03:00 p.m at the Lahore Office 2D/1, Gulberg-III, Lahore, recommended the following:

The Financial Results of the Company are as follows:

	Half year ended		Quarter ended	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	Rupees	Rupees	Rupees	Rupees
Sales - Net	5,274,924,453	4,702,646,195	3,384,588,613	3,268,831,744
Cost of sales	(4,016,169,907)	(3,983,963,439)	(2,607,681,516)	(2,565,875,395)
Gross profit	1,258,754,546	718,682,756	776,907,097	702,956,349
<b>Operating expenses</b>				
Distribution and selling expenses	(74,380,852)	(103,870,044)	(32,532,290)	(33,408,704)
Administrative expenses	(248,143,944)	(223,304,421)	(127,728,543)	(117,294,813)
	(322,524,796)	(327,174,465)	(160,260,833)	(150,703,517)
Operating profit/(loss)	936,229,750	391,508,291	616,646,264	552,252,832
Other income	36,691,864	68,260,880	13,707,788	29,451,615
	972,921,614	459,769,171	630,354,052	581,704,447
Finance cost	(422,937,546)	(335,181,313)	(308,553,722)	(224,670,007)
Other expenses	(27,499,203)	(6,229,393)	(11,754,525)	(6,229,393)
	(450,436,749)	(341,410,706)	(320,308,247)	(230,899,400)
Profit / (Loss) before taxation	522,484,865	118,358,465	310,045,805	350,805,047
Taxation	(64,095,222)	(87,621,350)	(2,487,895)	(69,213,554)
Profit / (Loss) after taxation	458,389,643	30,737,115	307,557,910	281,591,493
<b>Earnings Per Share-Basic</b>				
<b>&amp; Diluted</b>	30.51	2.05	20.47	18.74

The Quarterly Report of the Company will be transmitted through PUCARS separately.

(WASIM MAHMOOD)

Company Secretary

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