

May 29, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Certified True Copy of Resolution**

In accordance with clause 5.6.4 (b) of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to enclose a certified true copy of Resolution passed by the Shareholders in the Annual General Meeting held on May 29, 2020.

Thanking you,

Yours Sincerely,  
For and on Behalf of  
Askari Life Assurance Company Limited



**Haajra Jafri**  
**Company Secretary**



**EXTRACT FROM THE DRAFT MINUTES OF THE  
27<sup>TH</sup> ANNUAL GENERAL MEETING OF ASKARI LIFE ASSURANCE  
COMPANY LIMITED HELD ON MAY 29, 2020**

**“RESOLVED that the audited financial statements of the company for the year ended on December 31, 2019, as presented together with Auditors’ Report, Directors’ Report and Chairman’s review be and are hereby approved and adopted.”**

**“RESOLVED that M/S RSM Avais Hyder Liaquat Nauman- Chartered Accountants be and are hereby appointed as external Auditors for the year 2020 also for Window Takaful Operations, on the remuneration package as recommended by the Board of Directors, to hold office till the conclusion of the next general meeting”.**

**“RESOLVED THAT the Authorized Share Capital of the Company be increased from Rs. 1,250,000,000 divided into ordinary shares of 125,000,000 ordinary shares of Rs. 10/- each to Rs. 2,000,000,000 divided into 200,000,000 ordinary shares of Rs. 10/- each and the words and figures in Clause V of Memorandum of Association and Articles 4 of Articles of Association of the Company be amended accordingly as under:”**

**CLAUSE-V OF THE MEMORANDUM OF ASSOCIATION**

**The authorized Capital of the Company is Rs. 2,000,000,000/- (Two Billion only) divided into 2,00,000,000 shares of Rs.10/= each.**

**CLAUSE-4 OF THE ARTICLES OF ASSOCIATION**

**The authorized capital of the company is Rs. 2,000,000,000/- (Two Billion only) divided into 2,00,000,000 ordinary shares of Rs.10/- each.**

**“FURTHER RESOLVED THAT any one Director or the Chief Executive Officer or the Company Secretary be and are hereby authorized to complete all corporate and legal formalities in connection with the above resolution and to execute and file the necessary forms, applications and documents with the Company Registration Officer.”**

CERTIFIED TRUE COPY



HAAJRA JAFRI  
COMPANY SECRETARY

