



Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,
New Challi, Karachi
Branch Office: 65-Infantry Road, Lahore.
Tel # +92-42-36834016-21 Fax # +92-42-36811253
Email: info@maccagroup.com

Date: May 30, 2020

Director (Enforcement)
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad
PABX: 051-92079091-4
Fax no. 051-9100454, 051-9100471

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax no. 021-111-573-329

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2020**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on May 30, 2020 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	Six Months Period Ended		Quarter Ended	
	31-Mar-20 Rupees	31-Mar-19 Rupees	31-Mar-20 Rupees	31-Mar-19 Rupees
Sales - net	-	153,110,000	-	68,750,000
Cost of sales	187,365,011	298,459,192	(15,747,435)	26,542,630
Gross loss	(187,365,011)	(145,349,192)	15,747,435	42,207,370
Administrative and general expenses	9,167,918	11,063,174	4,974,384	4,328,244
Distribution expenses	-	928,400	-	730,400
	9,167,918	11,991,574	4,974,384	5,058,644
Operating loss	(196,532,929)	(157,340,766)	10,773,051	37,148,726
Other income	-	-	-	-
Finance cost	25,446,248	30,583,688	6,699,982	19,474,977
Loss before tax	(221,979,177)	(187,924,454)	4,073,069	17,673,749
Taxation	(25,180,544)	8,782,114	8,181,551	9,841,463
Loss after tax	(196,798,633)	(196,706,568)	(4,108,482)	7,832,286
Earnings/(loss) per share	(2.48)	(2.48)	(0.05)	0.10

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely


COMPANY SECRETARY