

June 1, 2020
FATIMA/PSX/20/A-019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
SECP
NICL Building, Jinnah Avenue
Blue Area
Islamabad.

Sub: Financial Results for the Year Ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on June 1, 2020 at 12:00 noon, recommended the following:

- | | | |
|------|---|------------|
| i. | Cash Dividend | |
| | A final Cash Dividend for the year ended December 31, 2019 at Rs. 2 per share i.e. 20%. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %. | |
| ii. | Bonus Shares | NIL |
| iii. | Right Shares | NIL |
| iv. | Any other entitlement / Corporate action | NIL |
| v. | Any other price sensitive information | NIL |

The **Financial Results** of the Company for the Year Ended December 31, 2019 are attached.

The **Annual General Meeting** of the Company will be held electronically through tele/video conferencing on Monday June 29, 2020 at 11:00 a.m.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on June 22, 2020.

The Share Transfer Books of the Company will be closed from June 23, 2020 to June 29, 2020 (both days inclusive). Transfers received at the office of our Shares Registrar, CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, at the close of business on June 22, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,



Deputy Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>2019</u>	<u>2018</u>
	(Rupees in thousand)	
Sales	74,964,214	51,309,994
Cost of sales	(47,065,331)	(25,639,375)
Gross profit	27,898,883	25,670,619
Distribution cost	(3,800,064)	(3,684,686)
Administrative expenses	(2,778,727)	(2,316,965)
	21,320,092	19,668,968
Finance cost	(3,760,909)	(1,822,902)
Other operating expenses	(1,480,466)	(1,708,069)
	16,078,717	16,137,997
Other income	1,089,749	603,101
Share of profit from Associate	24,687	49,211
Profit before tax	17,193,153	16,790,309
Taxation	(5,123,471)	(4,876,754)
Profit for the year	12,069,682	11,913,555
Earnings per share		
- basic and diluted (Rupees)	5.75	5.67

