



**PICIC**  
INSURANCE

**PICIC Insurance Limited**  
3rd Floor, Nadir House, I.I. Chundrigar Road,  
Karachi

Tel: No: 021-32410781  
Fax: No: 021-32410782

June 5, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.


**ELECTION OF DIRECTORS**

Dear Sir,

Enclosed please find copy of the announcements in respect of election of directors published in the newspaper on June 05, 2020.

Thanking you,

Yours sincerely,

  
**Abdul Muhammad**  
**Acting Company Secretary**

**PICIC INSURANC LIMITED  
ELECTION OF DIRECTORS**

Pursuant to Section 159 (4) of the Companies Act, 2017, the members of PICI Insurance Limited are hereby notified that the following persons have filed notices of their intention to offer themselves for election as Directors at the 16<sup>th</sup> Annual General Meeting of the Company, scheduled to be held on June 12, 2020 at 9.30 a.m. at 2<sup>nd</sup> Floor, Nadir House I. I. Chundrigar Road, Karachi:

- |                               |                                    |
|-------------------------------|------------------------------------|
| 1. Mr. Moiz Ali               | 2. Mr. Haji Ashraf Dhedhi          |
| 3. Ms. Nudrat Fatima          | 4. Mr. Hafiz Muhammad Hassan Saeed |
| 5. Mr. Muhammad Afzal Shehzad | 6. Mr. Muhammad Abdul Rasheed      |
| 7. Mr. Muhammad Ali           |                                    |

Since the number of persons who have offered themselves to be elected does not exceed the number of Directors fixed under Section 159 (1) of the Companies Act, 2017, the persons named above shall be deemed to be elected as Directors of PICIC Insurance Limited at the aforesaid Annual General Meeting. However, the appointment of elected Directors will be subject to approval under Insurance Companies (Sound and Prudent Management) Regulations.

Karachi: June 05, 2020

By order of the Board  
Moiz Ali  
Managing Director / CEO