



KOHINOOR SPINNING MILLS LIMITED



ISO 9001:2000
CERTIFIED

CORPORATE AND SHARE DEPARTMENT
7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.
Ph: +92-42-35757108 Fax: +92-42-35764043

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

KOSM/PSX/FORM-7
June 5, 2020

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2020

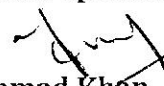
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 02:00 p.m. on Friday, June 5, 2020 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2020. The financial results of the Company during this period are as follows:

	Period Ended		Quarter Ended	
	Un-Audited March 31, 2020 (Rupees)	Un-Audited March 31, 2019 (Rupees)	Un-Audited March 31, 2020 (Rupees)	Un-Audited March 31, 2019 (Rupees)
SALES - NET	1,433,940,995	3,186,327,343	553,308,695	1,121,223,185
COST OF SALES	(1,588,883,826)	(3,250,321,487)	(602,022,911)	(1,114,548,480)
GROSS (LOSS)/PROFIT	(154,942,831)	(63,994,144)	(48,714,216)	6,674,705
OPERATING EXPENSES				
Distribution Cost	(2,291,425)	(1,153,690)	(912,748)	(528,475)
Administrative	(54,883,122)	(59,309,160)	(19,918,704)	(19,939,848)
	(57,174,547)	(60,462,850)	(20,831,452)	(20,468,323)
OPERATING (LOSS)	(212,117,378)	(124,456,994)	(69,545,668)	(13,793,618)
Financial cost	(30,164,513)	(130,865,181)	(9,965,572)	(43,176,746)
Other operating income	5,882	-	-	-
	(30,158,631)	(130,865,181)	(9,965,572)	(43,176,746)
(LOSS) BEFORE TAXATION	(242,276,009)	(255,322,175)	(79,511,240)	(56,970,364)
TAXATION	(21,509,115)	(39,829,092)	(8,299,630)	(14,015,290)
(LOSS) AFTER TAXATION	(263,785,124)	(295,151,267)	(87,810,870)	(70,985,654)
(LOSS) PER SHARE - BASIC & DILUTED	(1.22)	(1.37)	(0.41)	(0.33)

Yours faithfully

for Kohinoor Spinning Mills Limited


Hasan Ahmad Khan
Company Secretary