

09 June 2020

AVN/PSX/01/090620

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **APPOINTMENT OF CHAIRMAN OF AVANCEON LIMITED.**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clauses 5.6.1(a)(xii) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

This is to inform you that following the election of directors held at Company's AGM on 29 May 2020, the Board of Directors has re-appointed Mr. Khalid Hameed Wain as Chairman of Avanceon Limited from 29 May 2020 for a term up to and including the date of next election of Directors of the Company U/s Section 192 of the Companies Act, 2017.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Ahsan Khalil | Company Secretary