

The Commissioner
Securities Market Division
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue, Islamabad

June 10, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Withdrawal of Public Announcement of intention to acquire up to 45.03% voting shares of Next Capital Limited by Mohammad Najam Ali, Mrs. Hanna Khan and Mr. Zulqarnain Mahmood Khan

Dear Sirs,

We enclose a copy of withdrawal letter dated June 09, 2020 received from M/s JS Global Capital Limited, the Manager to the offer for acquisition of 45.03 % voting shares of Next Capital Limited, for information.

Thanking you.

Yours faithfully,
For Next Capital Limited



Mohammad Omair
Company Secretary



June 9, 2020

**Deputy General Manager
Pakistan Stock Exchange Limited**

Stock Exchange Building
Stock Exchange Road
Karachi

Executive Director

Public Offering and Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Company Secretary

Next Capital Limited

2nd Floor, Imperial Court Building (New Block)
Dr. Ziauddin Ahmed Road, Karachi 75530, Pakistan

JS Global Capital Limited

17/18th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi-74400, Pakistan.
www.jsycl.com

UAN: +92 21 111 574 111

Fax: +92 21 3563 2574

NTN: 1558280-9

Subject: Withdrawal of Public Announcement of Intention to acquire up to 45.03% shareholding of Next Capital Limited by Mr. Muhammad Najam Ali, Mrs. Hanna Khan and Mr. Muhammad Zulqarnain Mahmood Khan

Dear Sir,

With reference to letter dated December 13, 2019 regarding publication of Public Announcement of Intention to acquire up to 45.03% shareholding of Next Capital Limited by Mr. Muhammad Najam Ali, Mrs. Hanna Khan and Mr. Muhammad Zulqarnain Mahmood Khan in The Nation and Roznama 92 News, we JS Global Capital Limited, hereby submit withdrawal of the same under Regulation 21(1)(e) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

The Withdrawal of Public Announcement of Intention is intended to be published in The Nation and Roznama 92 News latest by June 11, 2020; a copy will be submitted to your office accordingly.

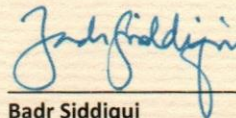
Should you require further information, feel free to contact the undersigned.

Sincerely,

For and on behalf of Manager to the Offer



Fahad Muslim
CFO
JS Global Capital Limited



Badr Siddiqui
AVP – Investment Banking
JS Global Capital Limited

Copy of Withdrawal of Public Announcement of Intention Attached.

