

11 June 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

PRESS NOTICE ANNOUNCING ELECTION OF DIRECTORS

We are pleased to enclose herewith photocopies of newspaper clippings in respect of the Election of Directors scheduled to be held on 17 June 2020.

Yours sincerely,



Faisal Abid
Company Secretary

Encl (s): As above

cc: The Chairman,
Securities & Exchange Commission of Pakistan

Karachi – Lahore – Islamabad
The Nation
Wednesday 10 June 2020

LOTTE CHEMICAL PAKISTAN LTD			
ELECTION OF DIRECTORS			
<p>Pursuant to Section 159(4) of the Companies Act, 2017, Notice is hereby given that the following persons have filed notices of their intention to offer themselves for election to the Board of Directors of LOTTE Chemical Pakistan Limited at the Extraordinary General Meeting (EOGM) to be held via video-link at 11.00 am on Wednesday, 17 June 2020:</p>			
1) Mr. Min Jae Hwang	2) Mr. Humair Ijaz		
4) Mr. Sang Hyeon Lee	5) Ms. Won Lee		
7) Mr. Adnan Afridi	8) Mr. Mohammad Zubair		
3) Mr. In Goo Park	6) Mr. Pervaiz Akhtar		
9) Mr. Yasir Ahmed Awan			
<p>The Board of Directors have fixed the number of directors to be elected at eight (08) as required under Section 159(1) of the Companies Act, 2017. Since the number of persons who have conveyed their intention to offer themselves for election exceeds the number of directors fixed by the Board, elections shall be held at the forthcoming EOGM.</p> <p>Further, in accordance with Section 166(3) of the Companies Act, 2017, it is hereby informed that Mr. Pervaiz Akhtar, Mr. Adnan Afridi, Mr. Mohammad Zubair and Mr. Yasir Ahmed Awan are contesting as independent directors, and meet the criteria laid down in the Companies Act, 2017, the Companies (Manner and Selection of Independent Directors) Regulations, 2018 and Listed Companies (Code of Corporate Governance) Regulations, 2019.</p> <p>Members/Proxies who are willing to attend and participate in the EOGM are requested to get their particulars (i.e., Name/Folio No./CNIC No./Mobile No./email address) registered by sending email to companysecretary@lottechem.pk at least 48 hours before the time of EOGM. After successful verification, Members/Proxies will be provided video-link and login credentials to participate and vote at the meeting.</p> <p>Members can also cast their vote via postal ballot on or before 16 June 2020, by emailing the scanned copy of original duly filled and signed Ballot Paper attached to this Notice along with copy of their CNIC/Passport to chairman.eogm@lottechem.pk or delivering the original duly filled in and signed Ballot Paper at the following address: Mr. Humair Ijaz, LOTTE Chemical Pakistan Ltd, Al-Tijarah Centre, 14th Floor, 32/1-A, Main Shahrah-e-Faisal, Block 6, PECHS, Karachi.</p>			
10 June 2020 Karachi	By Order of the Board Faisal Abid Company Secretary		
Ballot Paper for voting through Post			
LOTTE CHEMICAL PAKISTAN LTD			
<p>For Election of Directors to be held through video-link at Extraordinary General Meeting at 11.00 am on 17 June 2020 City Office: Al-Tijarah Centre, 14th Floor, 32/1-A, Main Shahrah-e-Faisal, Block 6, PECHS, Karachi, Pakistan UAN: +92(0)21 111 568 782 Website: www.lottechem.pk</p> <p>Designated email of the Chairman at which the duly filled in ballot paper may be sent: chairman.eogm@lottechem.pk</p>			
Name of shareholder/joint shareholders			
Registered Address			
Number of shares held (on 10 June 2020) and folio number			
CNIC number / Passport number (in case of foreigner)-copy to be attached			
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)			
<p>I/we hereby exercise my/our vote for Election of Directors through postal ballot as follows: Agenda: To elect eight (8) Directors as fixed by the Board of Directors in accordance with Section 159(1) of the Companies Act, 2017, for a period of three years commencing from 23 June 2020.</p>			
S. No.	Name of Directors	No. of ordinary shares, used for voting in favor of the director	Number of votes (number of voting shares X number of directors to be elected i.e. 8)
1.	Mr. Min Jae Hwang		
2.	Mr. Humair Ijaz		
3.	Mr. In Goo Park		
4.	Mr. Sang Hyeon Lee		
5.	Ms. Won Lee		
6.	Mr. Pervaiz Akhtar		
7.	Mr. Adnan Afridi		
8.	Mr. Mohammad Zubair		
9.	Mr. Yasir Ahmed Awan		
	Total		
Signature of shareholder(s)		Place	Date
<p>Notes/Procedure for submission of Ballot Paper:</p> <ol style="list-style-type: none"> Duly filled and signed original postal ballot should be sent to chairman of meeting Mr. Humair Ijaz, LOTTE Chemical Pakistan Ltd, Al-Tijarah Centre, 14th Floor, 32/1-A, Main Shahrah-e-Faisal, Block 6, PECHS, Karachi or a scanned copy of the original postal ballot to be emailed at: chairman.eogm@lottechem.pk Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form. Postal ballot forms should reach chairman of the meeting on or before 16 June 2020 during working hours. Any postal ballot received after this date, will not be considered for voting. Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner). Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected. In case of representative of body corporate and corporation, postal ballot must be accompanied with copy of CNIC of authorized person, along with duly attested copy of Board resolution, Power of Attorney, or Authorisation Letter in accordance with section 138 or 139 of the Companies Act, 2017 as applicable. Members may download Ballot Paper from the Company's website: www.lottechem.pk or use original/photocopy published in newspapers. A member shall have such number of votes as is equal to the product of the number of voting shares held by him and the number of directors to be elected. A member may give all his votes to a single candidate or divide them between candidates in such manner as he may choose. However, the number of votes cast must not exceed the number of votes available to the member. 			

