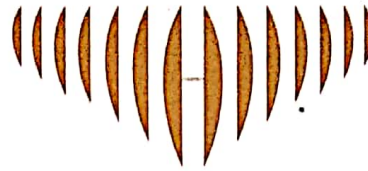




# HIRA TEXTILE MILLS

L I M I T E D



44-E/1, Gulberg-III,  
Lahore - 54660, Pakistan  
Tel : (+92 - 42) 3571 4191-4  
Fax : (+92 - 42) 3571 0048  
E-mail : hira@hiramills.com.pk  
Website : www.hiramills.com.pk  
Website : www.hiratex.com.pk

Ref: CLA / 18 / 2020  
Dated: June 13, 2020

The General Manager,  
Pakistan Stock Exchange (Guarantee) Limited,  
Karaachi Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax No. 021 - 111 673 329

Subject:- Financial Results For The Quarter Ended 31st March 2020

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on June 13, 2020 at 11.30 AM at 44 E- 1 Gulberg III Lahore recommended the following:

- I. CASH DIVIDEND (INTERIM) NIL
- AND / OR
- II. BONUS SHARES (INTERIM) NIL
- AND / OR
- III. RIGHT SHARES NIL
- AND / OR
- IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL
- ANY OTHER PRICE - SENSITIVE INFORMATION NIL

V. The Following are the financial results for 3rd quarter period ended on March 31, 2020

	For the 3rd quarter		Cumulative	
	Jan-March 2020 Rupees	Jan-March 2019 Rupees	July-March 2020 Rupees	July-March 2019 Rupees
Sales - net	431,502,666	491,931,142	1,124,927,495	1,623,830,965
Cost of goods sold	429,196,366	550,940,771	1,192,117,281	1,776,703,619
Gross profit	2,306,300	(59,009,629)	(67,189,786)	(152,872,654)
Other operating income	12,960,000	-	33,180,956	251,849
	15,266,300	(59,009,629)	(34,008,830)	(152,620,805)
Distribution cost	5,000	30,000	36,410	2,651,276
Administrative expenses	7,342,334	8,300,912	29,546,429	30,168,264
Finance cost	42,360,010	71,580,814	164,503,727	172,311,982
Total Operating Exp.	49,707,344	79,911,726	194,086,566	205,131,522
	(34,441,044)	(138,921,355)	(228,095,396)	(357,752,327)
Share of Profit of Jointly Controlled Company	-	(68,545,612)	(68,867,548)	(138,580,785)
Profit / (Loss) before tax	(34,441,044)	(207,466,967)	(296,962,944)	(496,333,112)
Provision for taxation	5,393,783	6,149,139	14,061,593	20,459,094
Profit / (Loss) after tax	(39,834,827)	(213,616,106)	(311,024,537)	(516,792,206)
Earnings / ( Loss) per share - basic and diluted	(0.46)	(2.47)	(3.59)	(5.97)

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Mohammad Mahboob  
Chief Executive Officer

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