



Ref: Fin-0079/2020

June 15, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Dear Sir,

RE: **Formation of a Business Solutions Company by a wholly owned subsidiary**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.19.13(c) of the Rulebook of the Pakistan Stock Exchange Limited, we wish to inform you that IGI General Insurance Limited (“**IGI General Insurance**”), a wholly owned subsidiary of IGI Holdings Limited (“**Company**”) has informed that on June 12, 2020, the board of directors of IGI General Insurance has approved, subject to all applicable regulatory approvals, formation of a wholly owned local subsidiary, which will be engaged in providing technology led business solutions including training services in the market.

Yours Sincerely,

**IGI HOLDINGS LIMITED**

A handwritten signature in blue ink, appearing to read "Syed Taha", with a horizontal line underneath.

Syed Muhammad Taha Naqvi  
Acting Company Secretary

Cc: Commissioner  
Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad

Commissioner  
Insurance Division  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad

**IGI Holdings Limited**

Head Office & Karachi Branch

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.  
UAN: +92 (21) 111-308-308 | Fax: +92 (21) 35301706 | E-mail: contact.center@igi.com.pk | Web: www.igi.com.pk/holdings



**DISCLOSURE FORM**  
**INTERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company: IGI Holdings Limited

Date of Report: June 15, 2020

Name of Company as specified in its Memorandum: IGI Holdings Limited

Company's registered office: [7th Floor, The Forum, Suite 701-713, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi – 75600, Pakistan]

Contact information: Tel: [(+92)-111-234-234]. Fax: [(+92)-21) 111-567-567]

**Disclosure of inside information by listed company:**

IGI General Insurance Limited (“IGI General Insurance”), a wholly owned subsidiary of IGI Holdings Limited (“Company”) has informed that on June 12, 2020, the board of directors of IGI General Insurance has approved, subject to all applicable regulatory approvals, formation of a wholly owned local subsidiary, which will be engaged in providing technology led business solutions including training services in the market.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
**IGI HOLDINGS LIMITED**

Syed Muhammad Taha Naqvi  
Acting Company Secretary

**IGI Holdings Limited**

**Head Office & Karachi Branch**

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