

TEL : (051) 2650805-7

FAX : (051) 2651285-6



# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

L.C.S

Ref: PSM/PSX/ 580-2020

June 26, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Re: FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED MARCH 31, 2020

Dear Sir,

We would like to inform you that the Board of Directors, in Meeting held on Friday, June 26, 2020 at 11:30 a.m, has approved the following financial results for the Quarter and Half Year ended on March 31, 2020:

	<b>Quarter ended</b>		<b>Half-year ended</b>	
	<b>March 31, 2020</b>	<b>March 31, 2019</b>	<b>March 31, 2020</b>	<b>March 31, 2019</b>
	<b>----- Rupees in thousand -----</b>			
Sales - local	68	64,592	312,538	568,901
Less : sales tax	(10)	(5,225)	(30,022)	(51,264)
Sales - net	58	59,367	282,516	517,637
Cost of sales	(13,765)	(59,200)	(313,986)	(454,927)
Gross (loss) / profit	(13,707)	167	(31,470)	62,710
Distribution cost	(299)	(2,060)	(1,743)	(3,931)
Administrative expenses	(16,373)	(16,876)	(28,643)	(31,176)
Other income	85,663	39,468	100,088	55,276
Other expenses	(952)	(2,292)	(952)	(4,397)
Profit from operations	54,332	18,407	37,280	78,482
Finance cost	(31,723)	(26,966)	(55,833)	(47,416)
Profit / (loss) before taxation	22,609	(8,559)	(18,553)	31,066
Taxation	(1,104)	(4,161)	(1,718)	(12,180)
Profit / (loss) after taxation	21,505	(12,720)	(20,271)	18,886
	<b>----- Rupees -----</b>			
Earnings / (loss) per share	5.73	(3.39)	(5.41)	5.04

The Half Yearly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

  
(Mujahid Bashir)  
Company Secretary

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Ref: PSM/PSX/

June 26, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

## Re: CONSOLIDATED CONDENSED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED MARCH 31, 2020


Dear Sir,

We would like to inform you that the Board of Directors, in Meeting held on Friday, June 26 2020 at 11:30 a.m, has approved the following consolidated financial results for the Quarter and Half Year ended on March 31, 2020:

	Quarter ended		Half-year ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	Rupees in thousand			
Sales - local	3,649,065	2,439,770	5,923,490	4,611,879
- export	739,333	400,681	1,424,229	1,232,398
	4,388,398	2,840,451	7,347,719	5,844,277
Less: sales tax, other government levies and discounts	(525,797)	(233,145)	(879,564)	(509,564)
Sales - net	3,862,601	2,607,306	6,468,155	5,334,713
Cost of sales	(3,330,493)	(2,149,728)	(5,276,291)	(4,538,950)
Gross profit	532,108	457,578	1,191,864	795,763
Selling and distribution expenses	(175,096)	(55,096)	(309,337)	(113,207)
Administrative expenses	(187,497)	(141,092)	(332,483)	(255,178)
Other income	23,327	66,456	35,655	55,557
Other expenses	(2,045)	(10,910)	(19,285)	(13,075)
Profit from operations	190,797	316,936	566,414	469,860
Finance cost	(313,271)	(220,893)	(492,614)	(365,625)
	(122,474)	96,043	73,800	104,235
Gain on sale of long term investments	0	15,806	0	20,088
Share of profit / (loss) from Associated Companies	1,658	(87)	1,658	(87)
	1,658	15,719	1,658	20,001
(Loss) / profit before taxation	(120,816)	111,762	75,458	124,236
Taxation - Group				
- current	59,298	32,059	89,362	68,022
- prior year	154	564	154	564
- deferred	(78,774)	(27,164)	(105,030)	(114,957)
	(19,322)	5,459	(15,514)	(46,371)
Associated Companies	(48)	(33)	(48)	(33)
	(19,370)	5,426	(15,562)	(46,404)
(Loss) / profit after taxation	(101,446)	106,336	91,020	170,640
	Rupees			
Combined (loss) / earnings per Share	(19.41)	10.40	0.15	18.58

The Half Yearly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

  
(Mujahid Bashir)  
Company Secretary