



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

LS

Ref: CSM/PSX/ *65/2020*

June 26, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2020

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Thursday, June 26, 2020 at 11:00 a.m has approved the following financial results for the Half Year ended March 31, 2020:

	Three month period ended		Six month period ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- Rupees in thousand -----			
Sales - net	3,862,543	2,550,852	6,301,598	4,889,983
Cost of sales	(3,326,429)	(2,089,887)	(5,077,445)	(4,114,370)
Gross profit	536,114	460,965	1,224,153	775,613
Selling and distribution expenses	(174,797)	(55,949)	(307,594)	(150,722)
Administrative and general expenses	(162,062)	(118,519)	(302,230)	(223,563)
Other income	17,198	12,719	26,013	28,723
Other expenses	(1,093)	(8,618)	(18,333)	(8,677)
Operating profit	215,360	290,598	622,009	421,374
Finance cost	(288,710)	(195,445)	(450,322)	(317,287)
(Loss)/Profit before taxation	(73,350)	95,153	171,687	104,087
Taxation				
- Current	(57,936)	(27,906)	(87,386)	(55,751)
- Prior year	(154)	(564)	(154)	(564)
- Deferred	78,774	27,163	105,030	114,956
	20,684	(1,307)	17,490	58,641
(Loss)/Profit after taxation	(52,666)	93,846	189,177	162,728
(Loss)/Earnings per share-basic and diluted (Rupees)	(1.84)	3.27	6.59	5.67

The Half Yearly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary