



ELECTION OF DIRECTORS

NOTICE TO THE MEMBERS UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017

Pursuant to the provisions of section 159(4) of the Companies Act, 2017 and section 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange Limited (PSX), the members of Ferozsons Laboratories Limited ("the Company") are hereby informed that the following persons have filed their intention with the Company to offer themselves for election as 'Directors' under section 159(3) of the Companies Act, 2017 for a term of three years at the Extraordinary General Meeting of the Company, which is scheduled to be held on Monday, July 06, 2020, at 11:00 a.m. through video link:

- | | |
|------------------------------|------------------------------|
| 1. Mrs. Akhter Khalid Waheed | 2. Mr. Osman Khalid Waheed |
| 3. Mrs. Amna Piracha Khan | 4. Mrs. Munize Azhar Peracha |
| 5. Mr. Shahid Anwar | 6. Mr. Arshad Saeed Husain |
| 7. Mr. Suleman Ghani | 8. Mr. Manzar Ali Khan Baqai |
| 9. Mr. Khalid Hussain | |

Since the number of persons, who have offered themselves for election is more than the number of Directors fixed by the existing Directors under Section 159(1) of the Companies Act, 2017, the election of Directors will be held to elect 7 (seven) Directors in accordance with the provisions of section 159(5) of the Companies Act, 2017 together with the criteria laid down under 'Listed Companies (Code of Corporate Governance) Regulations, 2019' in the upcoming Extraordinary General Meeting.

Rawalpindi
June 29, 2020

BY ORDER OF THE BOARD
(Syed Ghausuddin Saif)
Company Secretary

Notes/Procedure for Submission of Ballot Paper:

- Every Shareholder(s) shall have the number of votes which is equivalent to the product of the number of voting share(s) held by him/her and the number of Directors to be elected.
- A Shareholder may give all his/her votes to a single candidate or divide them between more than one of the candidates in such a manner as he/she may choose. However, the number of votes cast must not exceed the number of votes available to the Shareholder.
- Dully filled Postal Ballot paper should reach via e-mail cs@ferozsons-labs.com to Company Secretary before one working day of the EOGM during working hours (i.e. July 03, 2020 by 5:00 p.m.). Any Postal Ballot received after aforesaid time will not be considered.
- Copy of CNIC or Passport (in case of foreign nationals only) should be enclosed with the Postal Ballot.
- Signature on the Postal Ballot should match with the signature on CNIC / Passport.
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written Ballot Paper will be rejected.
- In case of representative of Corporate Body, Corporation and Federal Government, Postal Ballot must be accompanied with the copy of CNIC/Passport of authorized person, attested copy of the Board Resolution, Power of Attorney, Authorization letter etc. in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In case of foreign corporate body etc., all documents must be attested from the Council General of Pakistan having jurisdiction over the Shareholder.
- Ballot Paper has also been placed at the Company's website <https://www.ferozsons-labs.com>. The Shareholders can download the Ballot Paper from the website as well.

BALLOT PAPER FOR ELECTION OF DIRECTORS Extraordinary General Meeting Monday, July 6, 2020 at 11:00 a.m. through video link

Name of Shareholder/Joint Shareholder	
Registered Address	
Number of Shares Held	
Folio No.	
CNIC / Passport Number (copy to be attached)	
Additional Information and Enclosures (in case of Representative of Body Corporate, Corporation and Federal Government)	

I / we hereby exercise my/our vote in respect of Election of Directors through Postal Ballot as follows:

To elect seven (7) Directors of the Company, as fixed by the Board of Directors in accordance with the provisions of the Section 159(1) of the Companies Act, 2017 for the period of three (3) years commencing from July 07, 2020.

Sr.	No. Name of Directors	No. of Ordinary Shares Used for Voting in Favor of the Director	Number of Votes (Number of Voting Shares X Number of Directors to be Elected)
1	Mrs. Akhter Khalid Waheed		
2	Mr. Osman Khalid Waheed		
3	Mrs. Amna Piracha Khan		
4	Mrs. Munize Azhar Peracha		
5	Mr. Shahid Anwar		
6	Mr. Arshad Saeed Husain		
7	Mr. Suleman Ghani		
8	Mr. Manzar Ali Khan Baqai		
9	Mr. Khalid Hussain		
Total			

Dated: _____

Signature of Shareholder(s)

Place: _____