

Ref: ILL/19-20/____

July 1, 2020

The Director Enforcement,
Securities & Exchange Commission of Pakistan,
Government of Pakistan,
NIC Building, Jinnah Avenue,
Islamabad.

✓ The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Reporting under section 18(2) of Companies (Further Issue of shares) Regulations, 2018**

Dear Sir,

Refer to our announcement dated: January 22, 2020 regarding 4% Right Issue of shares i.e. Rs. 918,788,400/- divided into 2,552,190 shares @ Rs. 360/- per share. The Directors of the Company have already disclosed in said announcement that "the Sponsors of the Company have already inducted funds into the Company from financial year 2010-11 to 2014-15 amounting Rs. 902,151,770/- which have been utilized for the purposes of capital expenditures incurred and working capital requirements of the Company.

Furthermore, the remaining proceed of Rs. 16,636,630/- realized on right issue of shares have been utilized for working capital requirement of the Company. Therefore, total proceed received from Right Issue of Shares have been fully utilized in capital expenditures incurred and working capital requirements of the Company.

Regards,

For Ismail Industries Limited



(Ghulam Farooq)
Company Secretary