



# Gulistan Textile Mills Limited

1st Floor Garden Heights, E-Adhak Block, New Garden Town Lahore, Pakistan.  
UAN: +92-42-111-200-000, Fax: +92-42-35941737-38  
E-mail: info@gulistangroup.com.pk G.N. Context: A21PK002



July 01, 2020

**The General Manager**

**Pakistan Stock Exchange Limited**

Stock Exchange Building

Stock Exchange Road,

Karachi.

Subject:- **Material Information**

**(Filing of Creditors Scheme of Arrangement under section 279 to 283 and 285(8) of the Companies Act-2017 before the Sindh High Court at Karachi)**

Dear Sir,

In accordance with the Section 96 of the Securities Act-2015, Clause 5.19 of the Rule Book of the Exchange, we hereby convey the following information:

For the purpose of compromise and settlement of existing liabilities of Gulistan Textile Mills Limited (the "Company") towards its secured creditors, the Company and majority of its secured creditors have jointly filed the Scheme of Arrangement under section 279 to 283 and 285(8) of the Companies Act-2017 before the Sindh High Court at Karachi (SHC) for sanction of the Scheme of Arrangement by the Hon'ble SHC.

We are enclosing herewith the disclosure Form in terms of Section 96 of the Securities Act-2015.

Yours Sincerely

**Naseer Ahmad**  
Chief Executive



C.C.

The Director/HOD (Surveillance and Enforcement Department)  
Securities and Exchange Commission Of Pakistan-Islamabad



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## DISCLOSURE FORM

### IN TERM OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company	Gulistan Textile Mills Limited
Date of Report	01-07-2020
Date of earlier event Reported	-
Exact Name of the Company as specified in the Memorandum	Gulistan Textile Mills Limited
Registered Address of the Company	2 <sup>nd</sup> Floor , Finlay House, LI Chundrigarh Road, Karachi.
Contact Information	Chief Executive Office/Company Secretary TEL NO.042-35941593

#### Disclosure of inside information by listed company in term of section 96

Subject: -(Filing of Creditors Scheme of Arrangement under section 279 to 283 and 285(8) of the Companies Act-2017 before the Sindh High Court at Karachi)

This is to inform you that for the purpose of compromise and settlement of existing liabilities of Gulistan Textile Mills Limited (the "Company") towards its secured creditors, the Company and majority of its secured creditor have jointly filed the Scheme of Arrangement under section 279 to 283 and 285(8) of the Companies Act-2017 before the Sindh High Court at Karachi for sanction of the Scheme of Arrangement by the Hon'ble Sindh High Court.

*Naseer Ahmad*

Naseer Ahmad  
Chief Executive

