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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

L.S

July 8, 2020

Mr. Farrukh H. Khan

Chief Executive Officer/Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

INFORMATION/CLARIFICATION UNDER REGULATION NO. 5.6.1 (B) OF THE PSX RULE BOOK

Dear Sir

Please refer to our letters dated May 05, 2020 and February 14, 2020 on the above mentioned subject (copies of letters attached).

In this connection, we wish to draw your kind attention towards a situation, whereby the shares of the Company have witnessed abnormal increase in their price from Rs. 83/- to Rs. 727/- i.e. July 01, 2019 to July 07, 2020 with extremely small turnovers to manipulate the price.

We hereby document that none of the directors or their spouses or their families are involved in the aforesaid price increases in the shares of the Company. The events clearly indicate that there is a vested interest involved in these very low volumes transactions i.e. selling and then buying shares.

In this regard, we would like to request PSX to kindly investigate this unusual price increase. Any price sensitive information will be communicated to the Exchange and the Commission forthwith.

Thanks and regards

(Mujahid Bashir)
Company Secretary

Encl: a.a

CC:

Director, Market Supervision Division, Market Supervision and Risk Department,
SECP, Islamabad