

MISIL/BRC-1/2021

July 16, 2020

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
By PUCAR & Courier

**MUGHAL IRON & STEEL INDUSTRIES LIMITED - BOARD RESOLUTIONS THROUGH
CIRCULATION – OTHER THAN FINANCIAL RESULTS**

Dear Sir,

This is to inform you that certain matters requiring approval of the Board of Directors of **Mughal Iron & Steel Industries Limited** ("the Company") are proposed to be approved by passing of resolutions by the directors through circulation in accordance with Section 179 of the Companies Act, 2017 and Securities & Exchange Commission of Pakistan's Circular No. 10 of 2020 with last date of approval being July, 24, 2020.

The Company has declared the "**Closed Period**" from 16/07/2020 to 24/07/2020 (both days inclusive) as required under Clause 5.6.1(d) of Rule Book of Pakistan Stock Exchange Limited ("PSX"). Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: The Director (Enforcement Department),
Securities & Exchange Commission of Pakistan
Islamabad