



BAWANYAIR
PRODUCTS LIMITED

BAP/PSX/1160/20
July 17, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Sub :- DISCLOSURE OF MATERIAL INFORMATION

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Board of Directors in their meeting held on July 17, 2020 have approved the sale of assets of the Company i.e. land, building and plant & machinery, etc. to the highest bidder.

This is for your record and information.

Yours truly,
For Bawany Air Products Limited

A. Rauf

Company Secretary

C.C. To: The Executive Director
Public Offering and Regulated Persons Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad, Pakistan.