

Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan. UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8 GST No. 07-01-2710-039-73

MPCL/CS/CA-02/2713 July 20, 2020

The Managing Director Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi-74000

Subject:

Disclosure of Material/Price Sensitive Information

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of PSX Rule Book, we are enclosing herewith a form disclosing gas discovery at exploratory well Hilal-1 in Mari D&P Lease Area, Daharki, Sindh.

You may please disseminate the same to the Members of the Exchange.

Assad Rabbani

Company Secretary

Copy to:

Director (Enforcement) Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue, Blue Area, Islamabad











Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan, UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8

GST No. 07-01-2710-039-73

DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company: Mari Petroleum Company Limited

Date of Report: July 20, 2020

Name of Company as specified in its Memorandum: Mari Petroleum Company Limited 21-Mauve Area, 3rd Road, Sector G-Company's registered office:

10/4, Islamabad.

Contact information: Tel: (051) 111-410-410 Former Name of the Company: Mari Gas Company Limited

Gas Discovery at Exploratory Well Hilal-1 in Mari D&P Lease Area, Daharki, Sindh

Mari Petroleum Company Limited (MPCL) has made a gas discovery at its exploratory well Hilal-1, drilled in Mari D&P Lease Area, located in Daharki, District Ghotki, Sindh.

Hilal-1 was spud-in on April 21, 2020 and drilled down to the depth of 1,202m into Sui Main Limestone (SML). The well was drilled with the objective to test the hydrocarbon potentials of SML and Sui Upper Limestone (SUL). The Drill Stem Tests (DSTs) carried out in SUL Formation flowed gas at a rate of 11 MMSCFD at wellhead flow pressure (WHFP) of 887 Psi at 48/64 inch choke size after acid job. While DSTs carried out in SML Formation also successfully flowed 6.88 MMSCFD of gas with 132 barrels per day of water at WHFP of 804 Psi at 40/64 inch choke size subsequent to acid job.

It is highlighted that this is the 5th consecutive new discovery in Mari D&P Lease Area based on 1,079 sq.km carpet 3D seismic survey of the area in 2015, which was followed by an extensive drilling program.







