

ITM/SHARE/ /2020
July 24, 2020

**The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi**

Subject:- **Resignation of Director**

Dear Sirs,

We would like to inform you that Mr. Muhammad Waris Magoon has resigned as an Independent Director from the Board of Island Textile Mills Limited with effect from July 20, 2020.

The casual vacancy arising from the above resignation will be filled by the Board of Directors in due course.

You may please inform the TREC holders accordingly.

Yours faithfully,
For Island Textile Mills Limited


**Muhammad Hussain
Company Secretary**