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Security Papers
LIMITED

No. SY – 67/012

24 JUL 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE
YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, July 24, 2020 at 11:00 A.M. at Karachi, has approved the Annual Audited Financial Statements for the year ended June 30, 2020. The financial results of the Company are enclosed herewith.

The Annual Report of the Company will be transmitted through PUCARS separately, within the specified time

Yours faithfully,
for Security Papers Limited

DR. MOHAMMAD ASHRAF BUTT
Chief Executive Officer

bc
Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

**Registered Office &
Shares Department :**
Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64
Jinnah Avenue, Malir Halt, Karachi-75100, Ph: 99248536-37 Fax: 99248616,99248538

The Board of Directors of the Company in its meeting held on Friday the July 24, 2020 at 11:00 A.M. at Karachi recommended the following cash dividend and appropriation:

CASH DIVIDEND

Final Cash Dividend at the rate of Rs 9.00 per share i.e. 90 % for the year ended June 30, 2020. (2019: Total Cash Dividend at the rate of Rs 8.25 per share i.e. 82.5%).

APPROPRIATION

A transfer of Rs 445.92 Million (2019: Rs 280 Million) from un-appropriated profit to revenue reserves.

The financial statements for the year ended June 30, 2020 do not include the effect of these appropriations, which will be accounted for subsequent to the year-end.

The Annual General Meeting of the Company will be held on Monday, August 31, 2020 at 11:00 AM electronically through video-link arrangement at its Registered Office, Jinnah Avenue, Malir Halt, Karachi due to COVID-19.

Security Papers Limited
Statement of Profit or Loss

For the year ended 30 June 2020

	2020	2019
	(Rupees in '000)	
Sales - net	4,901,284	4,001,591
Cost of sales	(3,004,975)	(2,416,355)
Gross profit	1,896,309	1,585,236
Administrative expenses	(298,322)	(239,421)
Other income	360,071	175,649
Other charges	(152,124)	(359,089)
Finance costs	(4,322)	(3,093)
Profit before taxation	1,801,612	1,159,282
Taxation - net	(525,363)	(387,248)
Profit after taxation	1,276,249	772,034
	(Rupees)	
Earnings per share (basic and diluted)	21.54	13.03

The above entitlement(s) will be paid to those shareholders whose names will appear in the Register of the Members at the close of business on August 20, 2020.

The Share Transfer Books of the Company will be closed from August 21 to August 31, 2020 (both days inclusive). Transfers received in order at the office of our Shares Registrar, M/s. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Sharah-e-Faisal, Karachi by the close of business on August 20, 2020 will be considered in time to determine the above mentioned entitlement(s) and to attend and vote at the Meeting.


DR. MOHAMMAD ASHRAF BUTT
Chief Executive Officer

