



The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

July 24, 2020

Dear Sir,

**Announcement of Financial Results for the Half year ended June 30, 2020**

We hereby inform you that the Board of Directors of Habib Bank Limited in their meeting held on July 24, 2020 at 11:00 am at HBL Corporate Office, F-14, Block 5, Clifton, Karachi recommended the following:

**(i) CASH DIVIDEND**

In compliance of the State Bank of Pakistan letter no. BPRD/BA&CPD/006315-2/20 dated April 22, 2020, the Cash Dividend of second quarter is **NIL**. The first Interim Cash Dividend has already been paid at Rs.1.25/- per share i.e. 12.5% for the first quarter ended March 31, 2020.

**AND / OR**

**(ii) BONUS SHARES**

NIL

**AND / OR**

**(iii) RIGHT SHARES**

NIL

**AND / OR**

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**AND / OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results are attached as Annexure "A" & "B".

**While announcing the results at the Exchange, please announce the consolidated result first.**

Habib Bank Limited  
Corporate Secretariat  
(Registered Office)  
9th Floor,  
Habib Bank Tower,  
Jinnah Avenue, Blue Area,  
Islamabad

Phone 051-2270856  
051-2821183  
Fax 051-2872205  
www.hbl.com



### **BOOK CLOSURE DATES**

Not Applicable

The half yearly Report of the Bank for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Neelofar Hameed  
Company Secretary

Cc:

1. The Commissioner, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

P.S: Due to limitation in PSX PUCAR data-entry format, the data of first Interim Cash Dividend may be noted as per this letter.

**Habib Bank Limited**  
**Condensed Interim Consolidated Profit and Loss Account (Unaudited)**  
**For the six months ended June 30, 2020**

	Note	January 01 to June 30, 2020	January 01 to June 30, 2019	April 01 to June 30, 2020	April 01 to June 30, 2019
(Rupees in '000)					
Mark-up / return / profit / interest earned	22	143,131,563	111,090,000	70,485,749	59,565,069
Mark-up / return / profit / interest expensed	23	80,056,387	63,386,612	35,424,033	35,219,469
Net mark-up / return / profit / interest income		63,075,176	47,703,388	35,061,716	24,345,600
<b>Non mark-up / interest income</b>					
Fee and commission income	24	8,899,718	10,677,330	4,169,171	5,344,997
Dividend income		196,897	314,461	117,378	213,650
Share of profit of associates and joint venture		1,227,025	1,328,379	971,676	437,131
Foreign exchange (loss) / income		(742,336)	(1,632,651)	451,432	(2,098,530)
Income / (loss) from derivatives		258,278	(1,023,516)	538,582	(1,208,032)
Gain / (loss) on securities - net	25	6,706,856	(2,113,615)	4,426,886	(1,726,987)
Other income	26	97,077	402,834	190,889	344,327
Total non mark-up / interest income		16,643,515	7,953,222	10,866,014	1,306,556
Total income		79,718,691	55,656,610	45,927,730	25,652,156
<b>Non mark-up / interest expenses</b>					
Operating expenses	27	47,672,039	44,968,345	22,032,846	23,527,546
Workers' Welfare Fund - charge		516,746	202,309	355,227	41,114
Other charges	28	232,608	81,279	410	30,627
Total non mark-up / interest expenses		48,421,393	45,251,933	22,388,483	23,599,287
<b>Profit before provisions and taxation</b>		31,297,298	10,404,677	23,539,247	2,052,869
Provisions and write offs - net	29	5,467,852	510,925	4,842,579	593,896
<b>Profit before taxation</b>		25,829,446	9,893,752	18,696,668	1,458,973
<b>Taxation</b>	30	10,640,834	5,966,450	7,616,158	709,224
<b>Profit after taxation</b>		15,188,612	3,927,302	11,080,510	749,749
<b>Attributable to:</b>					
Equity holders of the Bank		15,143,498	3,705,927	11,047,353	651,693
Non-controlling interest		45,114	221,375	33,157	98,056
		15,188,612	3,927,302	11,080,510	749,749
<b>(Rupees)</b>					
<b>Basic and diluted earnings per share</b>	31	10.32	2.53	7.53	0.44

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.

*Irfaan Ahmed Meer*  
 GM-Financial Controller  
 Finance  
 Habib Bank Limited  
 18-Habib Bank Plaza, Karachi.

**NEELOFAR HAMEED**  
 Company Secretary  
 Habib Bank Limited  
 HBL Corporate Office  
 F-14, Block - 5, Clifton, Karachi.

**President and  
Chief Executive Officer**

**Chief Financial Officer**

**Director**

**Director**

**Director**

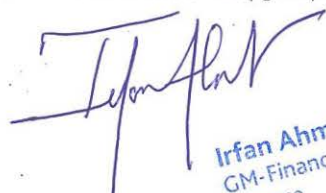



**Habib Bank Limited**  
**Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)**  
**For the six months ended June 30, 2020**

	Note	January 01 to June 30, 2020	January 01 to June 30, 2019	April 01 to June 30, 2020	April 01 to June 30, 2019
(Rupees in '000)					
Mark-up / return / profit / interest earned	22	136,736,568	105,621,955	66,914,121	56,698,061
Mark-up / return / profit / interest expensed	23	77,359,579	61,223,838	33,739,523	34,013,213
Net mark-up / return / profit / interest income		59,376,989	44,398,117	33,174,598	22,684,848
<b>Non mark-up / interest income</b>					
Fee and commission income	24	7,793,899	9,581,410	3,659,099	4,761,303
Dividend income		852,857	800,057	224,496	699,246
Foreign exchange loss / income		(1,412,357)	(2,073,295)	266,368	(2,403,568)
Income / (Loss) from derivatives		258,333	(1,023,516)	538,637	(1,208,032)
Gain / (Loss) on securities - net	25	6,658,165	(1,088,592)	4,412,526	(1,190,600)
Other (loss) / income	26	(240,172)	408,509	181,888	342,000
Total non mark-up / interest income		13,910,725	6,604,573	9,283,014	1,000,349
<b>Total income</b>		73,287,714	51,002,690	42,457,612	23,685,197
<b>Non mark-up / interest expenses</b>					
Operating expenses	27	42,687,928	40,813,065	19,434,058	21,355,768
Workers' Welfare Fund -Charge		513,895	198,315	353,725	37,676
Other charges	28	232,608	81,279	410	30,627
Total non mark-up / interest expenses		43,434,431	41,092,659	19,788,193	21,424,071
<b>Profit before provisions and taxation</b>		29,853,283	9,910,031	22,669,419	2,261,126
Provisions and write offs - net	29	4,707,291	221,383	4,565,962	409,659
<b>Profit before taxation</b>		25,145,992	9,688,648	18,103,457	1,851,467
<b>Taxation</b>	30	10,221,216	5,213,717	7,176,460	218,166
<b>Profit after taxation</b>		14,924,776	4,474,931	10,926,997	1,633,301
(Rupees)					
<b>Basic and diluted earnings per share</b>	31	10.17	3.05	7.45	1.11

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

ALL

  
**Irfan Ahmed Meer**  
 GM-Financial Controller  
 Finance  
 Habib Bank Limited  
 18-Habib Bank Plaza, Karachi

  
**NEELOFAR HAMEED**  
 Company Secretary  
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**President and  
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