



**PAKISTAN TOBACCO
COMPANY**

Pakistan Tobacco Company Ltd.
Serena Business Complex
Khayaban-e-Suharwardy
Islamabad

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM 1
24/07/2020

Dear Sir,

Financial Results for the HY ended on June 30, 2020

We have to inform you that the Board of Directors of our Company in their Meeting held on the 24th day of July 2020 at 1400 hrs. recommended the following:

(i) CASH DIVIDEND

An Interim Dividend for the financial year ending on December 2020 @ Rs.15/-per share i.e. 150%.

(ii) **BONUS SHARES** NIL

(iii) **RIGHTS SHARES**..... NIL

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** ...NIL

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

The Financial Results of the Company for the six months ended on June 30, 2020 are attached as Annex-A to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 7th August 2020.

The Share Transfer Books of the Company will be closed from **8th August to 15th August 2020** (both days inclusive). Transfers received at the office of the Company's Share Registrar, FAMCO Associates (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on 7th August 2020, will be treated in time for the purpose of above entitlement to the transferees.

The half year report ended June 30, 2020 will be transmitted through PUCARS within the specified time.

Yours sincerely,
Pakistan Tobacco Company Limited

Nauman Masood Butt
(Company Secretary)

Annex-A

The financial results of the Company are as follows:

	Rs'000			
	Quarter ended		Half Year ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
Domestic turnover	46,052,493	44,071,984	83,471,340	79,975,052
Export turnover	1,225,218	210,362	2,413,109	295,131
Gross turnover	47,277,711	44,282,346	85,884,449	80,270,183
Excise duties	(22,885,900)	(22,039,460)	(41,924,532)	(40,164,422)
Sales tax	(6,942,365)	(6,679,998)	(12,596,914)	(12,108,195)
Net turnover	17,449,446	15,562,888	31,363,003	27,997,566
Cost of sales	(8,219,307)	(6,756,134)	(15,981,625)	(13,458,414)
Gross profit	9,230,139	8,806,754	15,381,378	14,539,152
Selling and distribution Costs	(1,793,565)	(1,083,032)	(2,805,638)	(2,131,538)
Administrative expenses	(625,886)	(975,096)	(1,529,451)	(1,673,156)
Other expenses	(554,709)	(882,140)	(967,263)	(1,218,601)
Other income	7,078	68,698	6,991	98,845
	(2,967,082)	(2,871,570)	(5,295,361)	(4,924,450)
Operating profit	6,263,057	5,935,184	10,086,017	9,614,702
Finance income	347,482	406,739	463,420	617,020
Finance cost	(50,114)	(56,000)	(109,483)	(78,387)
Net finance income	297,368	350,739	353,937	538,633
Profit before income tax	6,560,425	6,285,923	10,439,954	10,153,335
Income tax expense	(1,766,674)	(2,024,851)	(2,825,525)	(3,100,032)
	(1,766,674)	(2,024,851)	(2,825,525)	(3,100,032)
Profit for the period	4,793,751	4,261,072	7,614,429	7,053,303
Earnings per share – basic and diluted (Rupees)	18.76	16.68	29.80	27.61