

HONDA

Honda Atlas Cars (Pakistan) Ltd.

43-km Multan Road,
Manga Mandi, Lahore. (Pakistan)
Tel : (042) 35384671-80
Fax: : (042) 35384691-92
Web : www.honda.com.pk
Web : www.honda.com.pk

Ph
Fax

24-Jul-20
021-32439618 /3527-
021-111-573-329

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended June 30, 2020 (Un-Audited)**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held via video conferencing on Friday, July 24, 2020 at 11:00 a.m., has recommended the following:

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES NIL

The financial results of the Company are as follows:

	Rupees in thousand	
	June 30, 2020	June 30, 2019
Sales	6,511,889	17,879,689
Cost of sales	(6,457,666)	(16,529,560)
Gross Profit	54,223	1,350,129
Distribution and marketing costs	(180,804)	(177,891)
Administrative expenses	(147,909)	(196,787)
Other operating income	90,932	174,992
Other operating expenses	(125,552)	(739,808)
	(363,333)	(939,494)
Profit/(Loss) from operations	(309,110)	410,635
Finance cost	(89,356)	(54,441)
Profit/(Loss) before taxation	(398,466)	356,194
Taxation	(112,562)	(114,478)
Profit/(Loss) after taxation	(511,028)	241,716
Earning per share - basic and diluted	(Rupees) (3.58)	1.69

The Quarterly report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,

(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary