



Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
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Ref: SSML/CS/20072701

July 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Nine Months Period Ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday July 27, 2020 at 10:30 a.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Statements of the Company for the nine months period ended June 30, 2020 and recommended the following.

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended June 30, 2020.

- **FINANCIAL RESULTS**

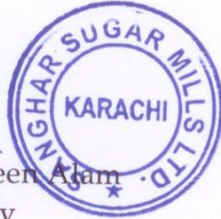
Financial Results are annexed.

The Quarterly Report for the nine months period ended June 30, 2020 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary



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The Financial Results for the nine months period ended June 30, 2020 of the Company are as follows:

SANGHAR SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS - (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2020

	Nine Months Period Ended		Quarter Ended	
	June 30 2020	June 30 2019	June 30 2020	June 30 2019
	--- (Rupees in '000) ---			
Sales	2,155,802	2,283,046	384,296	991,556
Cost of sales	2,074,987	2,235,217	384,380	905,298
Gross Profit / (Loss)	80,815	47,829	(84)	86,258
Distribution cost	498	645	272	391
Administrative cost	68,300	69,113	19,660	20,257
Other operating cost	3,182	6,079	814	636
	71,980	75,837	20,746	21,284
Operating Profit / (Loss)	8,835	(28,008)	(20,830)	64,974
Other income	77	2,079	74	778
	8,912	(25,929)	(20,756)	65,752
Finance cost	118,046	122,922	44,475	51,916
(Loss) / Profit before taxation	(109,134)	(148,851)	(65,231)	13,836
Taxation	5,514	(72,013)	(19,994)	16,935
Loss after taxation	(114,648)	(76,838)	(45,237)	(3,099)
Loss per share - Basic and diluted (Rupees)	(9.60)	(6.43)	(3.79)	(0.26)

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

