Nestlé Pakistan Ltd.

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Lahore: July 28, 2020

The General Manager Pakistan Stock Exchange (Guarantee) Limited Stock Exchange Building Stock Exchange Road Karachi - 74000

Dear Sir,

FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED JUNE 30, 2020

We wish to inform you that the Board of Directors of Nestlé Pakistan Ltd., in their meeting held on July 28, 2020 at 10:30 a.m., announced following:

- 1. Interim Cash Dividend: PKR 83 per share i.e. 830%
- 2. The financial results of the Company are as follows:

	Half Year ended (Rupees in thousand)		Quarter ended (Rupees in thousand)	
	30-Jun-20	30-Jun-19	30-Jun-20	30-Jun-19
Sales-net	58,390,326	57,789,111	28,506,961	28,653,233
Cost of goods sold	(40,975,771)	(40,159,021)	(19,932,574)	(19,792,651)
Gross Profit	17,414,555	17,630,090	8,574,387	8,860,582
Distribution and selling expenses	(7,152,028)	(7,389,019)	(3,581,680)	(3,598,136)
Administration expenses	(2,292,924)	(1,825,766)	(1,076,670)	(874,229)
Operating profit	7,969,603	8,415,305	3,916,037	4,388,217
Finance cost	(1,848,674)	(1,480,451)	(822,468)	(753,118)
Other operating expenses	(758,789)	(712,473)	(358,542)	(474,765)
Other income	113,695	158,147	51,307	72,429
Profit before taxation	5,475,835	6,380,528	2,786,334	3,232,763
Taxation	(1,599,787)	(1,908,380)	(849,228)	(1,034,953)
Profit after taxation	3,876,048	4,472,148	1,937,106	2,197,810
Earnings per share (Rupees)	85.47	98.61	42.71	48.46

Nestlé Pakistan Ltd.

SYED SAIFUL ISLAM

Chief Financial Officer