



## Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan  
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ June 2020  
28 July 2020

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Subject: **Financial Results for the 3<sup>rd</sup> Quarter and nine months period ended 30 June 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28 July 2020 at 02:45 pm at Lahore, recommended the following:

### **(i) CASH DIVIDEND**

An interim Cash Dividend for the 3<sup>rd</sup> quarter and nine months period ended **30 June 2020** at Rs.   NIL   per share i.e.   NIL  %. This is in addition to Interim Dividend(s) already paid at Rs.   NIL   per share i.e.   NIL  %.

**AND/OR**

### **(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of   NIL   share(s) for every   NIL   share(s) held i.e.   NIL  %. This is in addition to the Interim Bonus Shares already issued @   NIL  %.

**AND/OR**

### **(iii) RIGHT SHARES**

The Board has recommended to issue   NIL  % Right Shares at par/at a discount/premium of Rs.   NIL   per share in proportion of   NIL   share(s) for every   NIL   share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

**AND/OR**

### **(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**NIL**

**Principal Office:**  
Executive Floor, IT Tower, 73 E I  
Hali Road, Gulberg III  
Lahore - 54600, Pakistan  
Tel: (042) 111 111 765  
Fax: (042) 3578 3811

**Faisalabad Office:**  
Chak Jhumra Road  
Nishatabad  
Faisalabad - 38000, Pakistan  
Tel: (041) 875 2810  
Fax: (041) 875 2811

**Karachi Office:**  
12<sup>th</sup> Floor, Sidco Avenue Centre  
264 – R.A. Lines  
Karachi - 74200, Pakistan  
Tel: (021) 3567 4881 - 85  
Fax: (021) 3568 0476



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**AND/OR**

### **(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

The financial results (unconsolidated and consolidated) of the Company are attached.

The Report (unconsolidated and consolidated) of the Company for the 3<sup>rd</sup> quarter and nine months period ended 30 June 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Asif Ali**  
**Company Secretary**

Copy to: -

**Corporate Supervision Department**  
**Securities and Exchange Commission of Pakistan**  
NIC Building, Jinnah Avenue  
Blue Area  
**Islamabad**

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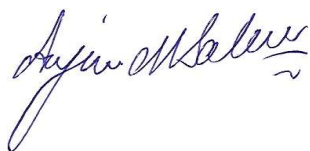
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**SHAKARGANJ LIMITED**  
**Unconsolidated Condensed Interim Statement of Profit or Loss (Un-Audited)**  
**For the Nine Months Period Ended 30 June 2020**

		Nine Months Ended		Quarter ended	
		30 June 2020	30 June 2019	30 June 2020	30 June 2019
Note		----- (Rupees In Thousand) -----			
Revenue	8.1	6,013,581	5,947,386	1,070,692	1,502,529
Cost of Sales	8.1	(6,426,816)	(5,740,834)	(1,091,055)	(1,569,841)
Gross (Loss) / Profit		(413,235)	206,552	(20,363)	(67,312)
Administrative Expenses		(247,653)	(223,740)	(77,016)	(72,783)
Distribution Cost		(65,969)	(140,133)	(11,032)	(26,550)
Other Expenses		(34,626)	(35,274)	(24,201)	(3,927)
Other Income		726,060	51,858	9,857	16,456
Loss from Operations		(35,423)	(140,737)	(122,755)	(154,116)
Finance Cost		(245,137)	(241,057)	(71,409)	(85,467)
Share of (Loss) / Profit from Equity Accounted Investee		(444,848)	34,035	(116,017)	(64,683)
Loss before Taxation		(725,408)	(347,759)	(310,181)	(304,266)
Taxation		74,251	(9,742)	58,007	33,367
Loss after Taxation		(651,157)	(357,501)	(252,174)	(270,899)
Loss Per Share - Basic and Diluted (Rupees)		(5.21)	(2.86)	(2.02)	(2.17)

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer

Director

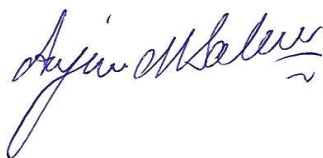


Chief Financial Officer

**SHAKARGANJ LIMITED AND ITS SUBSIDIARY COMPANY**  
**Consolidated Condensed Interim Statement of Profit Or Loss (Un-Audited)**  
**For The Nine Month Period Ended 30 June 2020**

		Nine months ended		Quarter ended	
		30 June 2020	30 June 2019	30 June 2020	30 June 2019
Note		----- (Rupees in thousand) -----			
Revenue	7.1	16,816,200	18,375,881	4,501,254	5,374,846
Cost of Sales	7.1	(16,298,057)	(16,414,804)	(4,176,099)	(4,969,899)
Gross Profit		518,143	1,961,077	325,155	404,947
Administrative Expenses		(361,176)	(325,129)	(117,341)	(107,657)
Distribution Cost		(1,438,482)	(1,621,027)	(404,324)	(545,483)
Other Expenses		(35,013)	(40,425)	(24,334)	(3,927)
Other Income		752,393	78,460	17,487	33,276
(Loss) / Profit from Operations		(564,135)	52,956	(203,357)	(218,844)
Finance Cost		(565,534)	(344,741)	(212,256)	(127,362)
Share of Profit / (Loss) from Associate		567	(182)	-	-
Loss before Taxation		(1,129,102)	(291,967)	(415,613)	(346,206)
Taxation		161,099	21,065	115,330	57,779
Loss after Taxation		(968,003)	(270,902)	(300,283)	(288,427)
Share of Loss Attributable to:					
Equity Holders of Holding Company		(650,591)	(311,845)	(238,092)	(213,252)
Non-Controlling Interest		(317,412)	40,943	(62,191)	(75,175)
		(968,003)	(270,902)	(300,283)	(288,427)
Loss Per Share - Basic and Diluted (Rupees)		(7.74)	(2.17)	(2.40)	(2.31)

The annexed notes form an integral part of these consolidated condensed interim financial statements.



Chief Executive Officer

\_\_\_\_\_  
Director



\_\_\_\_\_  
Chief Financial Officer