

Ref No.AASML/PSX/20/

July 28, 2020

The General Manager,  
M/s. Pakistan Stock Exchange Limited;  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sub: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND QUARTER ENDED  
JUNE 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, July 28, 2020 at 03:30 PM at Karachi recommended the following.

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended at Rs. 33.50 per share i.e. 335%. This is in addition to Interim Dividend(s) already paid at Rs. 6.50 per share i.e.65 %.

(ii) **BONUS SHARES** **NIL**

(iii) **RIGHT SHARES** **NIL**

The financial results of the Company are attached:



**PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES**

|  | Nine months period ended    |                  | Quarter ended      |                  |
|--|-----------------------------|------------------|--------------------|------------------|
|  | June 30,<br>2020            | June 30,<br>2019 | June 30,<br>2020   | June 30,<br>2019 |
|  | <b>(Rupees in thousand)</b> |                  |                    |                  |
| Sales - net  | 5,996,441                   | 4,963,335        | 3,039,483          | 2,146,144        |
| Cost of sales                                      | <u>(4,219,378)</u>          | (3,708,886)      | <u>(1,955,853)</u> | (1,651,294)      |
| <b>Gross profit</b>                                | <b>1,777,063</b>            | 1,254,449        | <b>1,083,630</b>   | 494,850          |
| Loss / Profit from other reportable segments - net | <u>(13,810)</u>             | 29,927           | <u>(8,532)</u>     | 7,862            |
|  | <b>1,763,253</b>            | 1,284,376        | <b>1,075,098</b>   | 502,712          |
| Distribution cost                                  | <u>(264,633)</u>            | (281,368)        | <u>(66,452)</u>    | (77,883)         |
| Administrative expenses                            | <u>(96,209)</u>             | (90,425)         | <u>(33,685)</u>    | (32,219)         |
| Other operating expenses                           | <u>(357,685)</u>            | (87,467)         | <u>(324,343)</u>   | (50,927)         |
|  | <u>(718,527)</u>            | (459,260)        | <u>(424,480)</u>   | (161,029)        |
| <b>Operating profit</b>                            | <b>1,044,726</b>            | 825,116          | <b>650,618</b>     | 341,683          |
| Finance cost                                       | <u>(39,693)</u>             | (50,805)         | <u>(17,895)</u>    | (29,743)         |
| Other income                                       | <u>115,974</u>              | 38,780           | <u>36,808</u>      | 11,464           |
| <b>Profit before taxation</b>                      | <b>1,121,007</b>            | 813,091          | <b>669,531</b>     | 323,404          |
| Taxation   | <u>(111,165)</u>            | (61,970)         | <u>(56,056)</u>    | (30,179)         |
| <b>Profit after taxation</b>                       | <b>1,009,842</b>            | 751,121          | <b>613,475</b>     | 293,225          |
| <b>Earnings per share - Basic and diluted</b>      | <b>58.16</b>                | 43.26            | <b>35.33</b>       | 16.89            |

The Share Transfer Books of the Company will remain closed from August 13, 2020 to August 19, 2020 (both days inclusive). Transfers received at the Share Registrar Department M/s. CDC Share Services Limited; Karachi, at the close of business on August 12, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

**ZUHAIR ABBAS**  
Company Secretary

