

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

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Department

Syeda Mehrunnisa
Corporate Secretariat

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Your letter of
Our reference
Date

CS/Ext/2020/094
July 28, 2020

Form - 7

Subject: **Un-audited Financial Results for the Quarter Ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 28, 2020 in Karachi, Pakistan at 2:00 pm has approved the Un-audited Condensed Interim Financial Statements for the quarter ended June 30, 2020.

- The Financial results of the Company are as follows:

	Nine months period ended		Three months period ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	----- (Rupees in '000) -----			
Net sales and services	8,988,169	12,463,019	2,250,031	3,603,727
Cost of sales and services	(8,335,914)	(9,993,389)	(2,242,816)	(2,655,745)
Gross profit	652,255	2,469,630	7,215	947,982
Marketing and selling expenses	(551,251)	(608,522)	(110,104)	(172,437)
General administrative expenses	(226,006)	(211,230)	(74,405)	(90,497)
	(777,257)	(819,752)	(184,509)	(262,934)
	(125,002)	1,649,878	(177,294)	685,048
Other income	1,621	10,009	46	3,603
Other operating expenses	-	(101,499)	-	(44,190)
Net other operating income / (expenses)	1,621	(91,490)	46	(40,587)
Operating (loss) / profit	(123,381)	1,558,388	(177,248)	644,461
Financial income	4,832	5,174	3,081	1,383
Financial expenses	(148,536)	(200,191)	(46,185)	(58,344)
Net finance costs	(143,704)	(195,017)	(43,104)	(56,961)
(Loss) / profit before income tax	(267,085)	1,363,371	(220,352)	587,500
Income tax	(38,236)	(486,279)	(32,270)	(143,790)
Net (loss) / profit for the period	(305,321)	877,092	(252,622)	443,710
Basic and diluted (loss) / earnings per share (Rupees)	(37.02)	106.35	(30.63)	53.8

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
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The Quarterly report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

SIEMENS (PAKISTAN) ENGINEERING CO. LTD.

Markus Strohmeier
Managing Director

Umer Jalil Anwer
Chief Financial Officer

Cc: SECP, Islamabad