



Condensed Interim Financial Statements

For the Nine Months Period ended
June 30, 2020
(Un-Audited)



سانگھڑ شوگر ملز لمیٹڈ
Sanghar Sugar Mills Limited

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Company Information

BOARD OF DIRECTORS

| | |
|----------------------|---------------------|
| Mr. Gul Muhammad | (Chairman) |
| Mr. Ghulam Hyder | (Chief Executive) |
| Haji Khuda Bux Rajar | |
| Mr. Mohammad Aslam | |
| Mr. Rahim Bux | |
| Mr. Qazi Shamsuddin | |
| Mr. Shahid Aziz | (Nominee of N.I.T.) |

BOARD COMMITTEES

AUDIT COMMITTEE

| | |
|--------------------|------------|
| Mr. Rahim Bux | (Chairman) |
| Mr. Mohammad Aslam | |
| Mr. Shahid Aziz | |

HUMAN RESOURCE & REMUNERATION COMMITTEE

| | |
|--------------------|------------|
| Mr. Rahim Bux | (Chairman) |
| Mr. Mohammad Aslam | |
| Mr. Shahid Aziz | |

INFORMATION TECHNOLOGY & STEERING COMMITTEE

| | |
|-------------------------|------------|
| Mr. Ghulam Hyder | (Chairman) |
| Syed Rehan Ahmad Hashmi | |
| Mr. Sheraz Khan | |

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

| | |
|-------------------------|------------|
| Mr. Rahim Bux | (Chairman) |
| Mr. Mohammad Aslam | |
| Mr. Shahid Aziz | |
| Syed Rehan Ahmad Hashmi | |

RISK MANAGEMENT COMMITTEE

| | |
|--------------------|------------|
| Mr. Mohammad Aslam | (Chairman) |
| Mr. Ghulam Hyder | |
| Mr. Shahid Aziz | |

COMPANY SECRETARY

Mr. Muhammad Mubeen Alam

CHIEF FINANCIAL OFFICER

Syed Rehan Ahmad Hashmi

STATUTORY AUDITOR

Kreston Hyder Bhimji & Co.
Chartered Accountants

SHARE REGISTRAR

Hameed Majeed Associates (Pvt) Limited
Karachi Chambers, Hasrat Mohani Road, Karachi.
Phone: 021 32424826, Fax: 021 32424835

LEGAL ADVISOR

Rafiq Kalwar & Dars Law Associates,
Advocates & Corporate Counselors,
Office # 412, 4th Floor, Clifton Centre,
DC-1, Block 5, Clifton, Karachi

BANKERS

Islamic

Al-Baraka Bank (Pakistan) Limited
Bank Islami Pakistan Limited
Meezan Bank Limited

Conventional

Bank Al-Falah Limited
Bank Al-Habib Limited
MCB Bank Limited
National Bank of Pakistan
Soneri Bank Limited
United Bank Limited

REGISTERED / HEAD OFFICE

Office # 204, 2nd Floor, Clifton Centre,
Block 5, Clifton, Karachi, Pakistan.
Phone: 021 35371441 to 43 (3 lines)
Fax: 021 35371444
E-mail: info@sangharsugarmills.com
Website: www.sangharsugarmills.com

MANUFACTURING FACILITIES

13 K.M., Sanghar - Sindhari Road
Deh Kehore, District Sanghar, Sindh
Phone: (0345) 3737001 - 8222911

DIRECTORS' REVIEW

The Board of Directors of your Company is presenting the un-audited Condensed Interim Financial Statements of the Company for the nine months period ended June 30, 2020 to the members of the Company right in the middle of Pandemic COVID-19 with a hope that it will over soon and your Company as well as whole nation will be back to normal, Insha Allah.

Operating Results

As reported earlier, due to the shortage of cane, your Company is able to crush 387,302.875 M. Tons of Sugar cane compared with 490,931.929 M. Tons of Sugar cane in the last crushing season resulting in a short fall of 21.10% in crushing & producing 39,804.25 M. Tons of sugar, resulting in a shortfall of 24.61% of Sugar, when compared with production of 52,799.25 M. Tons of last season. The intermittent supply of Cane also results in low recovery in addition to high raw material cost.

Financial Results

The key financial figures of the financial results of the Company for the nine months period ended June 30, 2020 along with the comparatives for the corresponding period are summarized as under:

| | Oct. Jun. 2020 | Oct. Jun. 2019 |
|---|-------------------|-------------------|
| | (Rupees '000) | |
| Loss before taxation | (109,134) | (148,851) |
| Taxation | (5,514) | 72,013 |
| Loss after taxation | <u>(114,648)</u> | <u>(76,838)</u> |
| Loss per share basic and diluted (Rupees) | <u>(9.60)</u> | <u>(6.43)</u> |

Review of Financial Results

The shortage of cane has resulted in a sharp increase in a cost of production. The anticipated increase in selling price of sugar is halted by the out-break of COVID-19 after the mid of March 2020 and persist during the whole quarter under review.

Future Prospects

The outbreak of COVID-19 & subsequent lockdown, has lowered the consumption of sugar, resulting in a stabilizing of selling price of sugar at a level of mid March 2020, which is not in line with the cost of production. However, during current month, the price of Sugar is now witnessing upward movement.

Acknowledgement

Your Directors appreciate the various relief measures initiated by the Government of Pakistan and the State Bank of Pakistan to support the business industry to mitigate the adverse impact of COVID-19 and are happy that the Government has now increased the time period of various schemes up to September 2020, and wish to place on record their appreciation for devotion of duty, loyalty and hard work of the executives, officers, staff members and workers for smooth running of the Company's affairs and hope that they will continue for enhancement of productivity with great zeal and spirit under the blessings of Almighty Allah.

The Directors would also like to thank all the Government functionaries, banking and non-banking financial institutions, suppliers and shareholders for their continued support and cooperation for the betterment and prosperity of the Company.

For and behalf of the Board of Directors

Chairman

Chief Executive

Karachi July 27, 2020

مالیاتی نتائج کا جائزہ

گنے کی پیداوار میں ہونے والی کمی کے باعث پیداواری لاگت میں خاطر خواہ اضافہ ہوا ہے۔ مارچ کے مہینے کے وسط سے چینی کی قیمت فروخت میں متوقع اضافہ COVID-19 کی وبا پھیلنے کی وجہ سے رکاوٹ کا شکار ہو گئی اور یہ صورتحال زیر نظر سہ ماہی کے دوران جوں کی توں رہی۔

مستقبل پر نظر

کووڈ-19 کے باعث پھیلنے والی وبا اور اس کے نتیجے میں لگائے جانے والے لاک ڈاؤن کی وجہ سے چینی کی کھپت میں کمی درج کی گئی ہے، اس صورتحال کی وجہ سے چینی کی قیمت فروخت میں ٹھہراؤ آیا ہے اور اس وقت چینی کی قیمت مارچ 2020 کے وسط سے متوازن ہے جو کہ پیداواری لاگت سے مطابقت نہیں رکھتی۔ تاہم رواں مہینے کے دوران چینی کی قیمت میں اضافے کا رجحان دیکھا گیا ہے۔

اظہار تشکر

آپ کی کمپنی کے ڈائریکٹرز حکومت پاکستان اور اسٹیٹ بینک آف پاکستان کی جانب سے اٹھائے جانے والے ان تمام اقدامات کو سراہتی ہے جن کا مقصد کووڈ-19 سے پیدا ہونے والے منفی اثرات سے کاروبار اور صنعت کو محفوظ رکھنا تھا اور اس بات سے مطمئن ہیں کہ حکومت کی جانب سے شروع کی جانے والی مختلف اسکیموں کا وقت ستمبر 2020 تک بڑھا دیا گیا ہے۔ نیز ڈائریکٹرز تمام منتظمین، افسران، اسٹاف ممبران اور دیگر ملازمین کی جانب سے کمپنی کے معاملات کو انتہائی مستعد انداز سے چلانے کیلئے انکے اخلاص، ایمانداری اور محنت کیلئے تہہ دل سے مشکور ہیں۔ ڈائریکٹرز امید کرتے ہیں کہ مستقبل میں بھی کمپنی کی پیداواریت میں اضافے کیلئے اسی جوش و جذبے کا مظاہرہ کیا جائے گا اور اللہ رب العزت کی رحمت ہمارے شامل حال رہے گی۔ علاوہ ازیں، ڈائریکٹرز کمپنی کی بہبود و ترقی کیلئے تمام سرکاری عمال، بینکوں، غیر بینکاری مالیاتی اداروں، سپلائروں اور حصص داران کی جانب سے ان کے تعاون اور حمایت کیلئے بھی ان کے بے حد مشکور ہیں۔

برائے و منجانب بورڈ آف ڈائریکٹرز

چیف ایگزیکٹو

چیرمین

بہ مقام کراچی: 27 جولائی 2020

ڈائریکٹروں کی رپورٹ

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز کی جانب سے 30 جون 2020 کو ختم ہونے والی نو ماہی سے متعلق کمپنی کی غیر آڈٹ شدہ مرکز و عبوری مالیاتی معلومات آپ کی خدمت میں پیش کی جا رہی ہیں۔ یہ رپورٹ عالمی وباء COVID-19 کے عین وسط میں اس امید کے ساتھ پیش کی جا رہی ہے کہ یہ وباء جلد ہی ختم ہو جائے گی اور انشاء اللہ تعالیٰ آپ کی کمپنی اور پوری قوم ایک مرتبہ پھر اپنی معمول کی زندگی کی جانب لوٹ آئے گی۔

کاروباری نتائج

جیسا کہ پہلے بھی اس بات کا ذکر کیا جا چکا ہے کہ گنے کی پیداوار میں کمی کے باعث رواں سیزن کے دوران آپ کی کمپنی 387,302.875 میٹرک ٹن گنا پیسنے میں کامیاب رہی جبکہ گزشتہ سال اسی عرصے کے دوران 490,931.929 میٹرک ٹن گنا پیسا گیا تھا اور اس طرح %21.10 کی کمی درج کی گئی ہے جس سے چینی کی پیداوار 39,804.25 میٹرک ٹن رہی جو کہ گزشتہ مالی سال کے اسی عرصے کے مقابلے میں %24.61 کم ہے، گزشتہ مالی سال کے اس سیزن کے دوران چینی کی پیداوار 52,799.25 میٹرک ٹن درج کی گئی تھی۔ علاوہ ازیں گنے کی ترسیل میں پیدا ہونے والے تعطل کی وجہ سے ایک جانب توریکوری کم رہی تو دوسری جانب اس کی وجہ سے خام مال کی لاگت میں بھی اضافہ درج کیا گیا ہے۔

مالیاتی نتائج

کمپنی کے مالیاتی نتائج بابت نو ماہی اختتامی 30 جون 2020 کے اہم ترین اعداد و شمار اور گزشتہ سال کی نو ماہی کے اعداد و شمار کا تقابلی جائزہ ذیل میں پیش کیا جا رہا ہے:

| اکتوبر تا جون 2019 | اکتوبر تا جون 2020 |
|-----------------------|-----------------------|
| (148,851) | (109,134) |
| 72,013 | (5,514) |
| (76,838) | (114,648) |
| (6.43) | (9.60) |

نقصان قبل از ٹیکس
ٹیکس
نقصان بعد از ٹیکس

نقصان فی حصص -- بنیادی و تخلیلی (روپے میں)

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2020

| | Notes | Un-Audited June 30 2020 (Rupees in '000) | Audited September 30 2019 (Rupees in '000) |
|--|-------|---|---|
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 7 | 2,708,662 | 2,807,695 |
| Long term deposits | | 17,496 | 17,323 |
| | | 2,726,158 | 2,825,018 |
| CURRENT ASSETS | | | |
| Stores, spare parts and loose tools | | 53,655 | 56,925 |
| Stock-in-trade | | 827,079 | 604,943 |
| Trade Debts | | 40,956 | — |
| Loans and advances | | 51,737 | 34,336 |
| Trade deposits & short term prepayments | | 8,440 | 11,051 |
| Other receivables | | 47,080 | 47,080 |
| Income tax refundable - net of provision | | 27,484 | 23,758 |
| Cash and bank balances | | 58,661 | 37,662 |
| | | 1,115,092 | 815,755 |
| TOTAL ASSETS | | <u>3,841,250</u> | <u>3,640,773</u> |
| EQUITY AND LIABILITIES | | | |
| SHARE CAPITAL AND RESERVES | | | |
| Authorized capital | | 200,000 | 200,000 |
| 20,000,000 shares of Rs.10 each | | 200,000 | 200,000 |
| Issued, subscribed and paid up capital | | 119,460 | 119,460 |
| (Accumulated Loss) / Unappropriated profit | | (8,552) | 67,276 |
| Surplus on revaluation of property, plant & equipment | | 998,298 | 1,037,118 |
| | | 1,109,206 | 1,223,854 |
| NON CURRENT LIABILITIES | | | |
| Long term financing | 8 | 38,753 | 84,560 |
| Liabilities against assets subject to finance lease | | 50,569 | 61,110 |
| Deferred liabilities | 9 | 501,995 | 519,916 |
| | | 591,317 | 665,586 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | | 999,198 | 781,975 |
| Accrued finance cost | | 55,092 | 57,670 |
| Short term borrowings | | 987,199 | 797,350 |
| Unclaimed dividend | | 4,713 | 8,286 |
| Current portion of long term financing | | 70,246 | 69,272 |
| Current portion of liabilities against assets subject to finance lease | | 24,279 | 36,780 |
| | | 2,140,727 | 1,751,333 |
| CONTINGENCIES AND COMMITMENTS | 10 | — | — |
| TOTAL EQUITY AND LIABILITIES | | <u>3,841,250</u> | <u>3,640,773</u> |

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

Karachi July 27, 2020

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2020 (UN AUDITED)**

| | Notes | Nine months period ended | | Quarter ended | |
|--|-------|--------------------------|-----------------|-----------------|-----------------|
| | | June 30 2020 | June 30 2019 | June 30 2020 | June 30 2019 |
| (Rupees in '000) | | | | | |
| Sales | 11 | 2,155,802 | 2,283,046 | 384,296 | 991,556 |
| Cost of sales | 12 | 2,074,987 | 2,235,217 | 384,380 | 905,298 |
| Gross Profit / (Loss) | | 80,815 | 47,829 | (84) | 86,258 |
| Distribution cost | | 498 | 645 | 272 | 391 |
| Administrative cost | | 68,300 | 69,113 | 19,660 | 20,257 |
| Other operating cost | | 3,182 | 6,079 | 814 | 636 |
| | | 71,980 | 75,837 | 20,746 | 21,284 |
| Operating Profit / (Loss) | | 8,835 | (28,008) | (20,830) | 64,974 |
| Other income | | 77 | 2,079 | 74 | 778 |
| | | 8,912 | (25,929) | (20,756) | 65,752 |
| Finance cost | | 118,046 | 122,922 | 44,475 | 51,916 |
| (Loss) / Profit before taxation | | (109,134) | (148,851) | (65,231) | 13,836 |
| Taxation | | 5,514 | (72,013) | (19,994) | 16,935 |
| Loss after taxation | | (114,648) | (76,838) | (45,237) | (3,099) |
| Loss per share - Basic and diluted (Rupees) | | (9.60) | (6.43) | (3.79) | (0.26) |

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

Karachi July 27, 2020

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2020 (UN AUDITED)**

| | <u>Nine months period ended</u> | | <u>Quarter ended</u> | |
|---|---------------------------------|-------------------------|-------------------------|-------------------------|
| | <u>June 30 2020</u> | <u>June 30 2019</u> | <u>June 30 2020</u> | <u>June 30 2019</u> |
| | (Rupees in '000) | | | |
| Loss after taxation | (114,648) | (76,838) | (45,237) | (3,099) |
| Other Comprehensive Income | — | — | — | — |
| Total Comprehensive Loss for the period | <u>(114,648)</u> | <u>(76,838)</u> | <u>(45,237)</u> | <u>(3,099)</u> |

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

Karachi July 27, 2020

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2020 (UN AUDITED)**

| | Issued, Subscribed & Paid-up Capital | Unappropriated profit | Capital Reserve - Surplus on revaluation of property, plant & equipment | Total |
|---|--|--------------------------|---|------------------|
| (Rupees in '000) | | | | |
| Balance as at October 01, 2018 | 119,460 | 111,367 | 1,099,872 | 1,330,699 |
| Total Comprehensive loss for the nine months period ended June 30, 2019 | — | (76,838) | — | (76,838) |
| Incremental depreciation charged on surplus on revaluation of property, plant & equipment - net of deferred tax | — | 42,464 | (42,464) | — |
| Balance as at June 30, 2019 | 119,460 | 76,993 | 1,057,408 | 1,253,861 |
| Balance as at October 01, 2019 | 119,460 | 67,276 | 1,037,118 | 1,223,854 |
| Total Comprehensive loss for the nine months period ended June 30, 2020 | — | (114,648) | — | (114,648) |
| Incremental depreciation charged on surplus on revaluation of property, plant & equipment - net of deferred tax | — | 38,820 | (38,820) | — |
| Balance as at June 30, 2020 | 119,460 | (8,552) | 998,298 | 1,109,206 |

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

Karachi July 27, 2020

CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2020 (UN AUDITED)

| | June 30 2020 | June 30 2019 |
|---|------------------|------------------|
| | (Rupees in '000) | |
| Loss before taxation | (109,134) | (148,851) |
| Adjustment for non cash charges and other items: | | |
| Depreciation | 113,001 | 117,973 |
| Amortization of deferred cost | — | 6,578 |
| Employees retirement benefits expense | 11,916 | 9,397 |
| Provision for loans & advances | — | 3,944 |
| Provision for market committee fee | 3,873 | 4,909 |
| Gain on sale of Property, plant & equipment | — | (1,242) |
| Finance cost | 118,046 | 122,922 |
| | 246,836 | 264,481 |
| | 137,702 | 115,630 |
| <u>Changes in Working capital</u> | | |
| (Increase) / Decrease in current assets | | |
| Stores, spare parts and loose tools | 3,270 | (5,427) |
| Stock - in - trade | (222,136) | (253,495) |
| Trade debts | (40,956) | 26,451 |
| Loans and advances | (17,401) | (16,110) |
| Trade deposits & Short term prepayments | 2,611 | 6,631 |
| Other receivables | — | 109,253 |
| | (274,612) | (132,697) |
| Increase in current liabilities | | |
| Trade and other payables | 217,223 | 114,434 |
| | 80,313 | 97,367 |
| Employees retirement benefits paid during the period | (2,623) | (6,818) |
| Finance cost paid during the period | (120,624) | (96,531) |
| Increase in long term deposits | (173) | — |
| Income tax paid during the period | (40,325) | (31,394) |
| | (163,745) | (134,743) |
| Net cash outflow from operating activities | (83,432) | (37,377) |

| | June 30 2020 | June 30 2019 |
|--|------------------|--------------------|
| Note | (Rupees in '000) | |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Proceeds from sale of property, plant & equipment | — | 1,735 |
| Additions to property, plant and equipment | (13,970) | (39,918) |
| Net cash outflow from investing activities | (13,970) | (38,183) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Repayment of long term financing | (44,833) | (67,926) |
| Payments of liabilities against asset subject to finance lease | (23,042) | (30,168) |
| Payments of unclaimed dividend | (3,573) | (20) |
| Net cash outflow from financing activities | (71,448) | (98,114) |
| Net decrease in cash and cash equivalents | (168,850) | (173,673) |
| Cash and cash equivalents at beginning of the period | (759,688) | (1,014,412) |
| Cash and cash equivalents at end of the period | (928,538) | (1,188,085) |
| 13 | | |

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

Karachi July 27, 2020

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2020

1 THE COMPANY AND ITS OPERATIONS

- 1.1 The Company is a public limited Company incorporated in 1986 in Pakistan and its shares are quoted on Pakistan Stock Exchange Limited. The registered office of the Company is situated at Office No. 204, 2nd Floor, Clifton Centre, Block 5, Clifton, Karachi. The manufacturing facilities are located at Sanghar Sindhri Road, Deh Kehore, District Sanghar in the province of Sindh.
- 1.2 The Company is principally engaged in the manufacture and sale of sugar and sale of its by-products i.e. molasses and bagasse. The Company has also installed bagasse based power generation and transmission equipment to sell surplus electric power. The total area of industry land / manufacturing facilities which includes the main factory is spread over 320.625 Acres.

2 BASIS OF PREPARATION

- 2.1 This condensed interim financial statements of the Company for the nine months period ended June 30, 2020 has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34 'Interim Financial Reporting'. This condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of the following:
- International Accounting Standard (IAS) 34 'Interim Financial Reporting issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and
 - Provisions of and directives issued under the Companies Act 2017.

Where the provisions of and directives issued under the Companies Act 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act 2017 have been followed.

- 2.2 These condensed interim financial statements comprise of the condensed interim statement of financial position as at June 30, 2020 and condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and notes thereto for the nine months period then ended.
- 2.3 This condensed interim financial statements for the nine months period ended June 30, 2020 is being submitted to shareholders as required under Section 237 of Companies Act, 2017. The condensed interim financial statements do not include all the information and disclosure as required in the annual financial statements and should be read in conjunction with Company's annual financial statements for the year ended September 30, 2019.

3 ACCOUNTING POLICIES

The accounting policies, related judgments, estimates and assumptions adopted for the preparation of this condensed interim financial statements are the same as those applied in preparation of the annual financial statements of the Company for the year ended September 30, 2019.

4 SEASONAL PRODUCTION

Due to seasonal availability of sugarcane, the manufacturing of sugar is carried out during the period of availability of sugarcane and only costs incurred / accrued up to the reporting date have been accounted for. Accordingly, the cost incurred / accrued after the reporting date will be reported in the subsequent financial statements.

5 RECENT ACCOUNTING DEVELOPMENTS**5.1 New Standards, amendments to approved accounting standards and new interpretations which became effective during the nine months period ended June 30, 2020:**

There are certain amendments to the new accounting standards that are effective and mandatory to the Company's accounting period beginning on October 01, 2019, but are considered not to be relevant or have any significant effect on the Company's operations and are therefore, not disclosed in this condensed interim financial statements.

5.2 New Standards, amendments to approved accounting standards and new interpretations that are not yet effective during the nine months period ended June 30, 2020:

There are certain amendments to the new accounting standards that are mandatory and not yet effective to the Company's accounting period beginning on October 01, 2019, but are considered not to be relevant or have any significant effect on the Company's operations and are, therefore, not disclosed in this condensed interim financial statements.

6 PROVISIONS

Provisions in respect of current taxation, deferred taxation, workers' profit participation fund and workers' welfare fund, if any, are based on nine months results and final liabilities will be determined on the basis of annual results.

| | Un-Audited June 30 2020 | Audited September 30 2019 |
|---|-------------------------------|---------------------------------|
| | (Rupees in '000) | |
| 7 PROPERTY, PLANT & EQUIPMENT | | |
| Operating Fixed Assets: | | |
| Owned | 2,551,463 | 2,654,914 |
| Leased | 143,726 | 149,326 |
| | <u>2,695,189</u> | <u>2,804,240</u> |
| Capital Work in Progress | 13,473 | 3,455 |
| | <u>2,708,662</u> | <u>2,807,695</u> |
| | Un-Audited June 30 2020 | Un-Audited June 30 2019 |
| | (Rupees in '000) | |
| 7.1 Operating Fixed Assets | | |
| Additions: | | |
| <i>Direct additions during the period</i> | | |
| Vehicles | 3,952 | 2,602 |
| <i>Transfer from Capital Work in Progress during the period</i> | | |
| Plant & Machinery - Owned | — | 46,925 |
| <i>Transfer from Ijarah Lease to owned assets during the period</i> | | |
| Plant & Machinery - Owned | — | 2,930 |
| Disposals: | | |
| <i>Disposal during the period at Net Book Value - Vehicles</i> | — | 493 |
| Depreciation: | | |
| <i>Depreciation charged during the period</i> | 113,003 | 117,973 |
| 7.2 Capital Work in Progress | | |
| <i>Additions during the period</i> | | |
| Plant & Machinery under erection | 10,018 | 31,925 |
| | <u>10,018</u> | <u>31,925</u> |
| | Un-Audited June 30 2020 | Audited September 30 2019 |
| | (Rupees in '000) | |
| 8 LONG TERM FINANCING | | |
| Secured - From Banking Company under mark-up arrangements | | |
| Demand Finance - I | — | 3,000 |
| Demand Finance - II | 92,526 | 131,198 |
| Diminishing Musharakah | 16,473 | 19,634 |
| | <u>108,999</u> | <u>153,832</u> |
| Current portion shown under current liabilities | (70,246) | (69,272) |
| | <u>38,753</u> | <u>84,560</u> |

- 8.1** This represents Demand Finance I obtained from MCB Bank Limited under mark-up arrangements with a grace period of one year from disbursement of loan and is repayable in 16 varying quarterly installments starting from December 2015 with a mark-up payments @ 3 months KIBOR + 2.5% on quarterly basis.
- 8.2** This represents Demand Finance II obtained from MCB Bank Limited under mark-up arrangements with a grace period of one year from disbursement of loan and repayable in 16 quarterly installments starting from November 2017 with a mark-up payments @ 3 months KIBOR + 2.5% on quarterly basis.
- 8.3** These loans are secured against the Personal Guarantees of all Sponsoring Directors, 1st Exclusive Charge over specific plant & Machinery. 1st Registered Exclusive charge over all Land & Building of the Company and additionally secured against 1st paripassu charge over other plant & machinery of the Company.
- 8.4** This represents Diminishing Musharakah arrangement from shariah compliant financial institution under profit arrangements and repayable in five years in quarterly installments with a profit payments @ 6 months KIBOR + 3%. The loan is secured against the title over specific machinery.

| | Un-Audited June 30 2020 | Audited September 30 2019 |
|-------------------------------|-------------------------------|---------------------------------|
| 9 DEFERRED LIABILITIES | (Rupees in '000) | |
| Deferred taxation | 337,573 | 368,660 |
| Market committee fee | 75,716 | 71,843 |
| Employees retirement benefits | | |
| - Defined benefits plan | 85,561 | 76,563 |
| - Leave Encashment plan | 3,145 | 2,850 |
| | 501,995 | 519,916 |

10 CONTINGENCIES AND COMMITMENTS

10.1 Contingencies:

There is no material change in the status of contingencies as disclosed in note no. 24.1 and other respective notes of the annual financial statements for the year ended September 30, 2019 except that;

- a)** The amount of the aggregate provision of the market committee fee as stated in note 9 of the condensed interim financial statements, has increased to Rs. 75,716 thousand due to provision in respect of the current crushing season amounting to Rs. 3,873 thousands.
- b)** During the preceeding year, the Government of Sindh issued a notification no. 8 (142)/S.O(EXT)2017, according to which, the minimum price of sugarcane has been fixed at the rate of Rs. 182 per 40 Kg for the crushing season 2017-18. The Company along with other sugar mills has been filed a petition in the Honourable High Court of Sindh dated 19 December 2017 against the said notification. Thereafter, the Honourable High Court after deliberation with all stakeholders announced the judgment fixing the purchase price at the Rs. 160 to be paid to growers and the balance of Rs. 22 per 40 kg to be decided by the Honourable Supreme Court of Pakistan which is pending. The differential amount aggregating to Rs. 391,668 thousand has not been accounted for since the purchase price has been agreed with the parties and outcome of the Honourable Supreme Court is not likely to be against the Company. Furthermore, the Company along with other sugar mills have also filed petition in the Honourable Supreme Court challenging the minimum price fixation mechanism, which is also pending before the Honourable Court.

10.2 Guarantee:

- a) Rs. 10,000 thousand (September 2019: 30,000 thousands) guarantee was issued by the Bank for six months period in favour of Engro Fertilizers Limited on behalf of the Company for the procurement of Fertilizers for onward supply to sugarcane growers. The guarantee was secured against the 25% cash margin and rest against the existing charge over current and fixed assets of the Company held as collateral.

10.3 Commitments:

- a) Capital commitments in respect of machinery for waste water treatment plant amounting to Rs. 15,000 thousands and (2019: Rs. 25,500 thousands).
- b) As disclosed in note 24.3.2 of annual financial statements of the Company for the year ended September 30, 2019, the Company committed to donate 05 acre of its land to Workers Welfare Fund, Government of Pakistan for establishing 50 bed hospital in the vicinity of Sanghar, the formalities of transfer of Land and other documentation is in process till date.

| | Un-Audited June 30 2020 | Un-Audited June 30 2019 |
|--|--------------------------------------|-------------------------------|
| | (Rupees in '000) | |
| 11 SALES | | |
| Local | 2,549,887 | 2,603,396 |
| Less: Sales Tax / Further Tax | (394,085) | (320,350) |
| | <u>2,155,802</u> | <u>2,283,046</u> |
| 12 COST OF SALES | | |
| Opening stock of finished goods | 602,086 | 787,770 |
| Cost of goods manufactured during the period - Net | 2,298,482 | 2,488,036 |
| | 2,900,568 | 3,275,806 |
| Closing stock of finished goods | (825,581) <small>Note - 12.1</small> | (1,040,589) |
| | <u>2,074,987</u> | <u>2,235,217</u> |

- 12.1** The closing stock of sugar having carrying value of Rs. 820,191 thousand (June 2019: Rs. 1,037,590 thousand) has been pledged against cash finance obtained from Banking Companies.

| | |
|-------------------------|-------------------|
| Un-Audited | Un-Audited |
| June 30 | June 30 |
| 2020 | 2019 |
| (Rupees in '000) | |

13 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise of the following items:

Cash and bank balances

Short term borrowings

| | |
|-------------------------|---------------------------|
| 58,661 | 47,165 |
| (987,199) | (1,235,250) |
| <u>(928,538)</u> | <u>(1,188,085)</u> |

14 RELATIONSHIP WITH THE ISLAMIC AND CONVENTIONAL FINANCIAL INSTITUTION

The Company in the normal course of business deals with pure Islamic financial institution as well as the financial institution who have both the conventional and Islamic window operations. The detail of the segregation relevant assets / liabilities and expenditures between Islamic Mode and Conventional Mode is as under:

| | June 30, 2020 (Un-audited) | | | September 30, 2019 (Audited) | | |
|---|----------------------------|-------------------|------------------|------------------------------|-------------------|------------------|
| | (Rupees in '000) | | | | | |
| | Islamic Mode | Conventional Mode | Total | Islamic Mode | Conventional Mode | Total |
| Long Term Financing | 16,473 | 92,526 | 108,999 | 19,634 | 134,198 | 153,832 |
| Liabilities against assets subject to finance lease | — | 74,848 | 74,848 | — | 97,890 | 97,890 |
| Short Term Borrowings | 637,199 | 350,000 | 987,199 | 375,000 | 422,350 | 797,350 |
| Accrued finance cost | 41,464 | 13,628 | 55,092 | 25,221 | 32,449 | 57,670 |
| Long term Deposits | (792) | (16,704) | (17,496) | (792) | (16,531) | (17,323) |
| Trade Deposits | — | (2,505) | (2,505) | — | (7,575) | (7,575) |
| Bank Balances | (12,877) | (45,371) | (58,248) | (3,988) | (33,470) | (37,458) |
| | 681,467 | 466,422 | 1,147,889 | 415,075 | 629,311 | 1,044,386 |

| | June 30, 2020 (Un-audited) | | | June 30, 2019 (Un-audited) | | |
|---------------------|----------------------------|-------------------|----------------|----------------------------|-------------------|----------------|
| | (Rupees in '000) | | | | | |
| | Islamic Mode | Conventional Mode | Total | Islamic Mode | Conventional Mode | Total |
| Finance Cost | 62,311 | 55,735 | 118,046 | 43,270 | 79,652 | 122,922 |
| Ijarah Lease Rental | — | — | — | 1,777 | — | 1,777 |
| | 62,311 | 55,735 | 118,046 | 45,047 | 79,652 | 124,699 |

15 RELATED PARTY TRANSACTIONS

The details of the transactions with related parties carried out during the period is as detailed below:

| | | | Un-Audited June 30 2020 (Rupees in '000) | Un-Audited June 30 2019 |
|----------|---|--|---|-------------------------------|
| a | Name of Related Party | Relationship with Company | Nature of Transaction | |
| | Mr. Ghulam Dastagir Rajar | Ex-Chairman | Cane purchased | — |
| | Do | Do | Advance against cane purchase (Paid / Adjusted) | 39,159 |
| | Mr. Gul Mohammad Rajar | Chairman | Cane purchased | 1,947 |
| | Do | Do | Advance against cane purchase (Paid / Adjusted) | 4,505 |
| | Mr. Muhammad Hashim | General Manager | Cane purchased | 3,979 |
| | Do | Do | Advance against cane purchase (Paid / Adjusted) | 3,640 |
| | | | | 3,607 |
| | | | | 3 |
| b | Number of Directors & Executives | Relationship with Company | Nature of Transaction | |
| | One | Chief Executive | Salaries & Benefits | 9,423 |
| | One | Executive Director | Salaries & Benefits | 3,389 |
| | Three | Company Secretary, Chief Financial Officer & General Manager | Salaries & Benefits | 7,962 |
| | One | Non-Executive Director | Meeting Fee | 325 |
| | | | | 8,523 |
| | | | | 3,012 |
| | | | | 8,502 |
| | | | | 195 |

15.1 Key Management Personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity directly or indirectly.

16 FAIR VALUES/ MEASUREMENT

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique.

A number of the Company's accounting policies and disclosure require the measurement of fair values, for both financial, if any and non-financial assets and liabilities. When measuring the fair value of an asset or a liability, the Company uses valuation techniques that are appropriate in the circumstances and uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Financial assets and liabilities of the Company are either short term in nature or are repriced periodically therefore; their carrying amounts approximate their fair values.

17 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial statements was authorized for issue by the Board of Directors of the Company in their meeting held on July 27, 2020.

18 GENERAL

18.1 Figures have been rounded off to nearest thousand of rupees.

CHIEF EXECUTIVE**DIRECTOR****CHIEF FINANCIAL OFFICER**

Karachi July 27, 2020



Sanghar Sugar Mills Limited

Dividend Payments through Electronic Mode

In accordance with the provisions and under section 242 of the Companies Act, 2017, shareholders are entitled to receive their dividends by way of direct credit to their bank account instead of receiving them through dividend warrants.

Therefore, to receive your future dividends directly in your bank account, please give us complete details and inform us in writing duly signed along with a copy of your CNIC / NTN to the Share Registrar or the Company and in case Shares held in CDC then please inform concerned Participant / CDC investor Account Services.

SHARE HOLDER'S SECTION

The Company Secretary,
Sanghar Sugar Mills Limited,
Office No. 204, 2nd Floor, Clifton Centre,
Block 5, Clifton, Karachi.
Phone: 021 35371441 to 43 (3 lines)
Fax: 021 35371444

The Share Registrar,
Hameed Majeed Associates (Pvt) Limited
Karachi Chambers, Hasrat Mohani Road,
Karachi
Phone: 021 32424826
Fax: 021 32424835

I hereby wish to communicate my desire to receive my future dividends directly in my bank account as detailed below:

Name of shareholder : _____

Folio number : _____

Contact number of shareholder : _____

Name of Bank : _____

Bank Branch & mailing address : _____

Bank Account No. (Full) : _____

Title of Account : _____

CNIC No. : _____

NTN (in case of corporate entity) : _____

It is stated that the above particulars given by me are correct to the best of my knowledge and I shall keep the Company informed in case of any changes in the said particulars in future.

Shareholder's Signature

CNIC / NTN No. _____
(Copy attached)

ساگھڑ شوگر ملز لمیٹڈ



ادائیگی ڈیویڈنڈ بریج الیکٹرانک ذرائع

کمپنیز ایکٹ 2017 کی دفعہ 242 کے تحت حصص داران کو یہ حق حاصل ہے کہ وہ اپنے ڈیویڈنڈ براہ راست اپنے بینک اکاؤنٹ میں کریڈٹ کروالیں بجائے اس کے کہ انھیں یہ ڈیویڈنڈ بریج الیکٹرانک ذرائع وارنٹ ادا کئے جائیں۔

لہذا اگر آپ اپنے ڈیویڈنڈ براہ راست اپنے اکاؤنٹ میں وصول کرنا چاہتے ہیں تو آپ سے گزارش ہے اپنی مکمل معلومات فراہم کریں اور ہمیں تحریری طور اس بات سے آگاہ کیجئے۔ بعد دیکھنا اور قومی شناختی کارڈ / این ٹی این کی نقل اپنی درخواست حصص رجسٹرار یا کمپنی کے پاس جمع کروائیں اور بصورت ہی ڈی سی حصص اپنے متعلقہ شراکت دار آئی ڈی سرہایہ کاراکا اکاؤنٹ سرور کو درخواست دیں۔

شعبہ حصص داران

حصص رجسٹرار
حمید مجید ایسوسی ایٹس (پرائیویٹ) لمیٹڈ
کراچی جیمیز، حسرت موہانی روڈ، کراچی۔
فون نمبر: 021 32424826
فیکس نمبر: 021 32424835

کمپنی سیکریٹری
ساگھڑ شوگر ملز لمیٹڈ
آفس نمبر 204، سیکنڈ فلور، کالونیشن سینٹر
بلاک 5 کالونیشن، کراچی۔
فون نمبر: 021 35371441 to 43 (تین لائنیں)
فیکس نمبر: 021 32424835

میں بذریعہ ہڈا یہ خواہش ظاہر کرتا ہوں کہ مستقبل میں میرے ڈیویڈنڈ براہ راست میرے بینک اکاؤنٹ میں منتقل کر دیئے جائیں جس کی تفصیلات درج ذیل ہیں:

| | | |
|-------|---|----------------------------------|
| _____ | : | حاصل حصص کا نام |
| _____ | : | فون نمبر |
| _____ | : | حاصل حصص کا رابطہ نمبر |
| _____ | : | بینک کا نام |
| _____ | : | بینک کی برانچ و پتہ |
| _____ | : | بینک اکاؤنٹ نمبر (مکمل) |
| _____ | : | عنوان برائے اکاؤنٹ |
| _____ | : | قومی شناختی کارڈ نمبر |
| _____ | : | این ٹی این نمبر (بصورت کارپوریٹ) |

میرے علم کے مطابق میری جانب سے فراہم کی جانے والی معلومات بالکل صحیح اور درست ہیں اور اگر مستقبل میں ان میں کسی بھی قسم کی کوئی تبدیلی واقع ہوتی ہے تو ایسی تبدیلی سے کمپنی کو آگاہ کر دیا جائے گا۔

دیکھنا حاصل حصص

قومی شناختی کارڈ / این ٹی این نمبر
(نقل منسلک ہے)



Sanghar Sugar Mills Limited

Consent to receive Notices and Audited Financial Statements through email

In accordance with the notification 787(I)/2014 dated September 08, 2014 issued by the Securities & Exchange Commission of Pakistan; shareholders are entitled to receive the Notices and Audited Financial Statements through email. Therefore, to receive current and future notices and audited financial statements directly through email, please give us complete details and inform us in writing duly signed along with a copy of your CNIC / NTN to the Share Registrar or the Company and in case shares held in CDC then please inform concerned Participant / CDC investor Account Services.

SHARE HOLDER'S SECTION

The Company Secretary,
Sanghar Sugar Mills Limited,
Office No. 204, 2nd Floor, Clifton Centre,
Block 5, Clifton, Karachi.
Phone: 021 35371441 to 43 (3 lines)
Fax: 021 35371444

The Share Registrar,
Hameed Majeed Associates (Pvt) Limited
Karachi Chambers, Hasrat Mohani Road,
Karachi
Phone: 021 32424826
Fax: 021 32424835

I hereby wish to communicate my desire to receive notices and audited financial statements through email as detailed below:

Name of shareholder : _____
Folio number/CDC Account No. : _____
Contact number of shareholder : _____
Contact Address of shareholder : _____
Email ID : _____
CNIC No. : _____
NTN (in case of corporate entity) : _____

Note: Email Id should be belongs to the Shareholder and for joint account holder, email Id should be the principal shareholder and or the name appearing first in the list of shareholders.

It is stated that the above particulars given by me are correct to the best of my knowledge and I shall keep the Company informed in case of any changes in the said particulars in future.

Shareholder's Signature & date
(Affix stamp for corporate entity)

CNIC / NTN No. _____
(Copy attached)

ساگھڑ شوگر ملز لمیٹڈ



اظہار رضامندی برائے وصولی نوٹس و آڈٹ شدہ مالیاتی دستاویزات بذریعہ ای میل

سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کی جانب سے جاری کردہ نوٹیفکیشن 2014 (1) 787 بھر یہ 8 ستمبر 2014 کے مطابق حصص داران کو یہ حق حاصل ہے کہ تمام نوٹس اور آڈٹ شدہ مالیاتی دستاویزات انہیں بذریعہ ای میل ارسال کی جائیں۔ لہذا موجودہ اور مستقبل کے نوٹس اور آڈٹ شدہ مالیاتی دستاویزات بذریعہ ای میل موصول کرنے کیلئے آپ ہمیں اپنی مکمل معلومات فراہم کیجئے، اسپنے دستخط اور قومی شناختی کارڈ / این ٹی این نمبر کے ساتھ اپنی درخواست حصص رجسٹر اری یا کاپی اور بصورت سی ڈی سی اسپنے متعلقہ شرکت دار سی ڈی سی سرمایہ کار کارڈ / آڈٹ شدہ نمبر کے پاس جمع کروائیں۔

شعبہ حصص داران

حصص رجسٹرار
حمید مجید ایسوسی ایٹس (پرائیویٹ) لمیٹڈ
کراچی جی بی آر، حسرت موہانی روڈ، کراچی۔
فون نمبر: 021 32424826
فیکس نمبر: 021 32424835

کمپنی سیکریٹری
ساگھڑ شوگر ملز لمیٹڈ
آفس نمبر 204، سیکینڈ فلور، کافٹن سینٹر
بلاک 5، کافٹن، کراچی۔
فون نمبر: 021 35371441 to 43 (تین لائنیں)
فیکس نمبر: 021 32424835

میں بذریعہ ہذا یہ خواہش ظاہر کرتا ہوں کہ مستقبل میں مجھے تمام نوٹس اور آڈٹ شدہ مالیاتی دستاویزات بذریعہ ای میل ارسال کی جائیں جس کی تفصیلات

حاصل حصص کا نام

:

فولیو نمبر / سی ڈی سی نمبر

:

حاصل حصص کا رابطہ نمبر

:

حاصل حصص کا رابطہ کا پتہ

:

ای میل آئی ڈی

:

قومی شناختی کارڈ نمبر

:

این ٹی این نمبر (بصورت کارپوریٹ)

:

نوٹ: ای میل حاصل کرنے کی ہوتی چاہئے اور مشرک کا آڈٹ کی صورت میں اس حامل حصص کی ای میل فراہم کی جائے جس کا تناسب حصص سب سے زیادہ ہو اور جس کا نام حصص داران کی فہرست میں سر فہرست ہو۔

میرے علم کے مطابق میری جانب سے فراہم کی جانے والی مزکورہ بالا معلومات بالکل صحیح اور درست ہیں اور اگر مستقبل میں ان میں کسی بھی قسم کی کوئی تبدیلی واقع ہوتی ہے تو ایسی تبدیلی سے پہلے کوآگاہ کر دیا جائے گا۔

دستخط حامل حصص

(بصورت کارپوریٹ ادارہ یہاں مہر چسپاں کریں)

قومی شناختی کارڈ / این ٹی این نمبر

(نقل منسلک ہے)



Sanghar Sugar Mills Limited

Consent to receive Hard Copies of Notices and Audited Financial Statements

In accordance with the notification 470(l) dated May 31, 2016 and in continuation of notification no. 787(l)/2014 dated September 08, 2014 issued by the Securities & Exchange Commission of Pakistan; shareholders are entitled to receive the Hard Copies of Notices and Audited Financial Statements rather through email. Therefore, to receive Hard Copies of current and future notices and audited financial statements, please give us complete details and inform us in writing duly signed along with a copy of your CNIC / NTN to the Share Registrar or the Company and in case shares held in CDC then please inform concerned Participant / CDC investor Account Services.

SHARE HOLDER'S SECTION

SHARE HOLDER'S SECTION

The Company Secretary,
Sanghar Sugar Mills Limited,
Office No. 204, 2nd Floor, Clifton Centre,
Block 5, Clifton, Karachi.
Phone: 021 35371441 to 43 (3 lines)
Fax: 021 35371444

The Share Registrar,
Hameed Majeed Associates (Pvt) Limited
Karachi Chambers, Hasrat Mohani Road,
Karachi
Phone: 021 32424826
Fax: 021 32424835

I hereby wish to communicate my desire to receive notices and audited financial statements through mail as detailed below:

Name of shareholder : _____

Folio number/CDC Account No. : _____

Contact number of shareholder : _____

Contact Address of shareholder : _____

CNIC No. : _____

NTN (in case of corporate entity) : _____

It is stated that the above particulars given by me are correct to the best of my knowledge and I would like to opt the option of receiving the hard copies of notices and audited financial statements of the Company and I shall keep the Company informed in case of any changes in the said particulars in future.

Shareholder's Signature & date
(Affix stamp for corporate entity)

CNIC / NTN No. _____
(Copy attached)



اظہار رضامندی برائے وصولی نوٹس و آڈٹ شدہ مالیاتی دستاویزات بذریعہ کاغذی دستاویزات

سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کی جانب سے جاری کردہ نوٹیفکیشن (I) 470 مجریہ 31 مئی 2016 اور نوٹیفکیشن نمبر 787 (I) 2014 مجریہ 8 ستمبر 2014 کے مطابق حصص داران کو یہ حق حاصل ہے کہ تمام نوٹس اور آڈٹ شدہ مالیاتی دستاویزات انہیں بجائے ای میل کے کاغذی صورت ارسال کی جائیں۔ لہذا موجودہ اور مستقبل کے نوٹس اور آڈٹ شدہ مالیاتی دستاویزات کاغذی صورت میں موصول کرنے کیلئے آپ ہمیں اپنی مکمل معلومات فراہم کئے، اپنے دستخط اور قومی شناختی کارڈ/این ٹی این نمبر کے ساتھ اپنی درخواست حصص رجسٹرار یا کہنی اور بصورت ہی ڈی سی ایس اپنے متعلقہ شراکت دار ای ڈی سی سرمایہ کار کا ڈاؤنٹ سرمز کے پاس جمع کروائیں۔

شعبہ حصص داران

حصص رجسٹرار
حمید مجید ایسوسی ایشن (پرائیویٹ) لمیٹڈ
کراچی جی بی رز، حسرت موہانی روڈ، کراچی۔
فون نمبر: 021 32424826
فیکس نمبر: 021 32424835

سکینی بیکریٹری
سا نگھڑ شوگر ملز لمیٹڈ
آفس نمبر: 204، سیکنڈ فلور، کالغٹن سینٹر
بلاک 5، کالغٹن، کراچی۔
فون نمبر: 021 35371441 to 43 (تین لائنیں)
فیکس نمبر: 021 32424835

میں بذریعہ ہذا یہ خواہش ظاہر کرتا ہوں کہ مستقبل میں مجھے تمام نوٹس اور آڈٹ شدہ مالیاتی دستاویزات کاغذی صورت میں ارسال کی جائیں جس کی تفصیلات درج ذیل ہیں:

_____ : حال حصص کا نام
_____ : فون نمبر ای ڈی سی نمبر
_____ : حال حصص کار رابطہ نمبر
_____ : حال حصص کار رابطہ کا پتہ
_____ : قومی شناختی کارڈ نمبر
_____ : این ٹی این نمبر (بصورت کارپوریٹ)

میرے علم کے مطابق میری جانب سے فراہم کی جانے والی مذکورہ بالا معلومات بالکل صحیح اور درست ہیں اور یہ کہ میں چاہتا ہوں کہ مجھے تمام نوٹس اور آڈٹ شدہ مالیاتی دستاویزات کاغذی صورت میں ارسال کی جائیں۔ اگر مستقبل میں مذکورہ بالا معلومات میں کسی تبدیلی واقع ہوتی ہے تو ایسی تبدیلی سے کہنی کو آگاہ کر دیا جائے گا۔

دستخط حامل حصص

(بصورت کارپوریٹ ادارہ یہاں مہر چسپاں کریں)

قومی شناختی کارڈ/این ٹی این نمبر

(نقل منسلک ہے)

PRINTED MATTER

Under Postal Certificate



REGISTERED / HEAD OFFICE:

Office # 204, 2nd Floor, Clifton Centre,
Block 5, Clifton, Karachi Pakistan.

Phone: 021 35371441 to 43 (3 lines)

Fax: 021 35371444

E-mail: info@sangharsugarmills.com

Website: www.sangharsugarmills.com

MANUFACTURING FACILITIES:

13th Km, Sanghar – Sindhri Road, Deh Kehore,
District Sanghar, Sindh

Phone : (0345) 3737001 – 8222911