



July 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



**MEHRAN
SUGAR
MILLS
LIMITED**

Subject: **Financial Results for the nine months ended on June 30, 2020**

Dear Sir,

The Board of Directors of our Company met today at 12.00 p.m. at the registered office of the Company and approved the financial statements for nine months ended on June 30, 2020 and recommended the following:

CASH DIVIDEND : NIL
BONUS SHARES : NIL
RIGHT SHARES : NIL

The Financial Results of the Company are as follows:

	Nine months ended		Quarter ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	-----Rupees-----			
Turnover - net	5,163,858,712	3,994,566,815	2,051,760,178	2,209,122,249
Cost of sales	(4,613,294,202)	(3,191,585,624)	(2,101,679,088)	(1,811,073,630)
Gross Profit / (loss)	550,564,510	802,981,191	(49,918,910)	398,048,619
Distribution costs	(37,186,550)	(31,594,022)	(11,334,224)	(7,514,971)
Administrative expenses	(170,063,574)	(189,876,667)	(58,022,240)	(61,036,205)
Other operating expense	(4,660,643)	(50,501,205)	14,337,484	1,227,038
Other operating income	79,899,169	80,185,539	41,990,785	39,532,889
	(132,011,598)	(191,786,355)	(13,028,195)	(27,791,249)
Operating Profit / (loss)	418,552,912	611,194,836	(62,947,105)	370,257,370
Finance costs	(261,808,879)	(289,957,154)	(54,851,274)	(133,495,855)
Share of profit from associates	45,443,923	160,636,219	58,699,846	28,954,545
Profit / (loss) before tax	202,187,956	481,873,901	(59,098,533)	265,716,060
Taxation	(124,452,650)	(112,498,547)	26,336,826	(71,741,154)
Profit / (loss) after tax	77,735,306	369,375,354	(32,761,707)	193,974,906

Executive Tower, Dolmen City,
14-B, 14th Floor, HC-3, Block-4,
Marine Drive, Clifton,
Karachi-75600

Tel
(92-21) 35297814-17

Fax
(92-21) 35297818, 35297827

mism@mehransugar.com

www.mehransugar.com



Other comprehensive income :

Other comprehensive income that will not be reclassified to profit or loss in subsequent periods :

Net gain / (loss) on equity instruments designated at fair value through other comprehensive income	115,082,358	(299,001,075)	98,285,650	(236,785,888)
Total comprehensive income/(loss) for the period	192,817,665	70,374,279	65,523,943	(42,810,982)
		Restated		Restated
Earnings / (loss) per share-basic and diluted	1.67	7.93	(0.70)	4.16

We will be sending you required copies of printed Financial Statements for distribution amongst the members of the Exchange.

Yours Sincerely

Suman Ali Khan
Company Secretary