



**TRG PAKISTAN LTD.**  
CENTRE POINT BUILDING, LEVEL 18,  
PLOT NO. 66/3-2, OFF. SHAHEED-E-MILLAT  
EXPRESSWAY, NEAR KPT INTERCHANGE,  
FLYOVER, KARACHI-74900, PAKISTAN

PHONE: +92-21-35805894  
+92-21-35805895  
FAX NO. +92-21-35805893  
UAN # +92-21-111-874-874  
<http://trgpcorp.com>

July 30, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Further to our disclosure of material information dated May 21, 2020, TRG Pakistan Limited would like to announce that one of its indirect portfolio companies, IBEX Limited, has initiated a listing process on NASDAQ. The valuation range that IBEX is seeking is \$20 to \$22 per share, implying a pro-rated stake for TRG Pakistan of PKR 20 billion. The Company's prospectus can be accessed on the United States Securities and Exchange Commission website at: <https://sec.report/Document/0001140361-20-016905/>. Given the volatility in the financial markets as well as the current outlook for the global economy, there is no certainty as to the potential success of this listing.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 05, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure "A"**.

Yours Sincerely,  
For and on behalf of  
TRG Pakistan Limited

**Rahat Lateef**  
Company Secretary

Cc: The Commissioner  
Company Law Division  
Securities and Exchange Commission of Pakistan

The Commissioner  
Securities Market Division  
Securities and Exchange Commission of Pakistan



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**ANNEXURE A**  
**DISCLOSURE FORM**  
**IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name & Address of Company	TRG Pakistan Limited Level 18, Center Point Building, Plot No. 66/3-2 Off. Shaheed-e-Millat Expressway Near KPT Interchange, Korangi, Karachi
Date of Report	July 30, 2020
Contact Information	Rahat Lateef Company Secretary Level 18, Center Point Building, Plot No. 66/3-2 Off. Shaheed-e-Millat Expressway Near KPT Interchange, Korangi, Karachi  Tel No. : 021-35805895 Fax No. : 021-35805893

[✓] Disclosure of price sensitive / inside information by listed company:

“Further to our disclosure of material information dated May 21, 2020, TRG Pakistan Limited would like to announce that one of its indirect portfolio companies, IBEX Limited, has initiated a listing process on NASDAQ. The valuation range that IBEX is seeking is \$20 to \$22 per share, implying a pro-rated stake for TRG Pakistan of PKR 20 billion. The Company’s prospectus can be accessed on the United States Securities and Exchange Commission website at: <https://sec.report/Document/0001140361-20-016905/>. Given the volatility in the financial markets as well as the current outlook for the global economy, there is no certainty as to the potential success of this listing.”

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

**Rahat Lateef**  
Company Secretary

July 30, 2020