



Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,
New Challi, Karachi
Branch Office: 65-Infantry Road, Lahore.
Tel # +92-42-36834016-21 Fax # +92-42-36811253
Email: info@maccagroup.com

Date: July 29, 2020

Director (Enforcement)
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad
PABX: 051-92079091-4
Fax no. 051-9100454, 051-9100471

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax no. 021-111-573-329

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2020**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on July 29, 2020 at 04:00 pm, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	9 months		3 months	
	Oct 2019 to Jun 2020	Oct 2018 to Jun 2019	Apr 2019 to Jun 2019	Apr 2019 to Jun 2019
	RUPEES		RUPEES	
Sales	-	153,110,000	-	-
Cost of Sales	189,621,155	281,491,400	2,256,144	(16,967,791)
Gross Profit/(Loss)	(189,621,155)	(128,381,400)	(2,256,144)	16,967,791
OPERATING EXPENSES				
Administrative & general expenses	12,797,737	13,974,551	3,629,819	2,911,377
Distribution expense	-	928,400	-	-
	12,797,737	14,902,951	3,629,819	2,911,377
Operating Profit/(Loss)	(202,418,892)	(143,284,352)	(5,885,963)	14,056,414
Finance cost	37,161,447	50,430,299	11,715,199	19,846,611
Loss for the 3rd quarter	(239,580,339)	(193,714,651)	(17,601,162)	(5,790,197)
Other Income	-	-	-	-
Loss before taxation	(239,580,339)	(193,714,651)	(17,601,162)	(5,790,197)
Provision for taxation				
Current	-	1,913,875	-	-
Deferred	(14,073,596)	-	(39,254,140)	(6,868,239)
Prior	-	-	-	-
	14,073,596	1,913,875	(39,254,140)	(6,868,239)
Loss after taxation	(253,653,935)	(195,628,526)	(56,855,302)	(12,658,436)
Loss Per Share- Basic and diluted	(3.20)	(2.47)	(0.72)	(0.16)

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

CHIEF FINANCIAL OFFICER