



# HASEEB WAQAS SUGAR MILLS LIMITED

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HWSML/Corp/PSX  
29 July 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED 30 JUNE 2020

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 29 July 2020 at 04:00 p.m at Registered office of the Company has considered & approved the financial results for the third quarter along with consolidated financial results for the nine months period ended 30 June 2020.

Approved Financial results of the company for the period under review are being provided through "Annexure A" enclosed herewith.

The Quarterly Report of the Company for the period ended 30 June 2020 will be transmitted through PUCARS, within the specified time.

Yours faithfully,

  
(ANSAR AHMED)  
Company Secretary

Encl: As Above

**A UNIT OF HASEEB WAQAS GROUP OF COMPANIES**

**SITE: ALI PUR ROAD JATOI (MUZAFFAR GARH) Ph: 0662700460, 0321-4003704-5**

# HASEEB WAQAS SUGAR MILLS LIMITED

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE 3RD QUARTER ENDED JUNE 30, 2020

	Nine Months ended		Quarter ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	Rupees		Rupees	
Sales - Net	-	-	-	-
Cost of goods sold	(123,575,938)	(139,263,500)	(41,133,921)	(44,496,589)
<b>Gross (loss)</b>	(123,575,938)	(139,263,500)	(41,133,921)	(44,496,589)
Operating expenses:				
- Administrative and general	8,865,059	(14,615,512)	2,495,026	(3,890,658)
	(132,440,997)	(153,879,012)	(43,628,947)	(48,387,247)
Other operating income	-	561,655	-	561,655
<b>(Loss) from operation</b>	(132,440,997)	(153,317,357)	(43,628,947)	(47,825,592)
Finance cost	(184,346,212)	(154,034,612)	(57,090,826)	(58,012,639)
<b>(Loss) before taxation</b>	(316,787,209)	(307,351,969)	(100,719,773)	(105,838,231)
Taxation				
Current	-	-	-	-
Deferred	39,319,498	22,546,664	4,245,463	(18,572,084)
	39,319,498	22,546,664	4,245,463	(18,572,084)
<b>(Loss) after taxation</b>	(277,467,711)	(284,805,305)	(96,474,310)	(124,410,315)
<b>Loss per share - basic and dilute</b>	(8.56)	(8.79)	(2.98)	(3.84)

