



Ref : DF/1045/2020
Date: August 4, 2020

FORM 3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the year ended 31st March, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday August 4, 2020 at 12:00 noon at the Registered Office of the Company at A/44, Hill Street, Off: Manghopir Road, S.I.T.E. Karachi, recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Financial Results of the Company for the year ended 31st March, 2020 are attached herewith as Annexure-A and Annexure-B.

Thanking you,

Yours faithfully
For EXIDE Pakistan Limited

S. Haider Mehdi
Director

- Cc:
1. The Secretary
Pakistan Stock Exchange Limited,
19 Khayaban-e-Aiwan-e-Iqbal
Lahore
 2. The Commissioner (Enforcement),
Securities & Exchange Commission of Pakistan
7th NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.
 3. Director/HOD,
Surveillance, Supervision and Enforcement Department
SECP NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.
 4. Head of Operations,
Central Depository Company of Pakistan Ltd,
CDC House, 99-B, Block-B, S.M.C.H.,S
Main Shakra-e-Faisal, Karachi

Head Office / Registered Office / Factory:

A-44, A-45, Hill Street, Off: Manghopir Road, S.I.T.E., Karachi-75700 (Pakistan).
Tel: 32593371-85, 32593181-85, 32578061-64 Fax: 32561679, 32573575

EXIDE PAKISTAN LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED MARCH 31, 2020

	2020	2019
	------(Rupees '000)-----	
Sales - net	8,722,283	9,506,579
Cost of sales	(7,995,164)	(8,534,355)
Gross profit	<u>727,119</u>	<u>972,224</u>
Selling and distribution expenses	(757,940)	(938,232)
Administration and general expenses	(116,419)	(121,858)
	<u>(147,240)</u>	<u>(87,866)</u>
Other income	166,560	18,519
	<u>19,320</u>	<u>(69,347)</u>
Other operating charges	(52,011)	(82,385)
Operating loss	<u>(32,691)</u>	<u>(151,732)</u>
Finance cost	(403,128)	(259,106)
Loss before taxation	<u>(435,819)</u>	<u>(410,838)</u>
Taxation - net	(123,033)	(93,673)
Loss after taxation	<u>(558,852)</u>	<u>(504,511)</u>
Other comprehensive income for the year		
Items that will not be reclassified to profit or loss in subsequent periods		
Remeasurements of defined benefit plan	(6,905)	(2,203)
Deferred tax on remeasurements of defined benefit plan	2,002	551
	(4,903)	(1,652)
Items may be reclassified to profit or loss in subsequent periods		
Surplus arising on revaluation of land and building	608,430	-
Deferred tax on surplus arising on revaluation of land and building - net	(3,584)	-
Effect of change in tax rate	(526)	(73)
	604,320	(73)
Total comprehensive income / (loss) for the year	<u>40,565</u>	<u>(506,236)</u>
	------(Rupees)-----	
Loss per share (basic and diluted)	<u>(71.94)</u>	<u>(64.94)</u>

Amir
 Chief Financial Officer



EXIDE PAKISTAN LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED MARCH 31, 2020

	2020	2019
	------(Rupees '000)-----	
Sales - net	8,722,283	9,506,579
Cost of sales	(7,995,164)	(8,534,355)
Gross profit	<u>727,119</u>	<u>972,224</u>
Selling and distribution expenses	(757,940)	(938,232)
Administration and general expenses	<u>(116,419)</u>	<u>(121,858)</u>
	(147,240)	(87,866)
Other income	<u>166,560</u>	<u>18,519</u>
	19,320	(69,347)
Other operating charges	<u>(52,070)</u>	<u>(82,442)</u>
Operating loss	<u>(32,750)</u>	<u>(151,789)</u>
Finance cost	<u>(403,128)</u>	<u>(259,106)</u>
Loss before taxation	<u>(435,878)</u>	<u>(410,895)</u>
Taxation - net	(123,033)	(93,673)
Loss after taxation	<u>(558,911)</u>	<u>(504,568)</u>
Other comprehensive income for the year		
Items that will not be reclassified to profit or loss in subsequent periods		
Remeasurements of defined benefit plan	(6,905)	(2,203)
Deferred tax on remeasurements of defined benefit plan	2,002	551
	(4,903)	(1,652)
Items may be reclassified to profit or loss in subsequent periods		
Surplus arising on revaluation of land and building	608,430	-
Deferred tax on surplus arising on revaluation of land and building - net	(3,584)	-
Effect of change in tax rate	(526)	(73)
	604,320	(73)
Total comprehensive income / (loss) for the year	<u><u>40,506</u></u>	<u><u>(506,293)</u></u>
	------(Rupees)-----	
Loss per share (basic and diluted)	<u>(71.94)</u>	<u>(64.95)</u>


 Chief Financial Officer

