The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

August 06, 2020

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2020

Dear Sir,

We would like to inform you that the Board of Directors of Engro Powergen Qadirpur Limited (the "Company"), in its meeting held on August 06, 2020 at 10:00 a.m. through video conference, has reviewed and approved the unaudited financial result of the Company for the half year ended June 30, 2020 and recommended the following:

- Cash Dividend Interim cash dividend for the half year ended June 30, 2020, at Rs. 1.25 per share i.e. 12.5%. This is in addition to interim dividend already paid at Nil per share i.e. 0%.
- Bonus Nil
- Right Shares Nil

The unaudited financial result of the Company for the period ended June 30, 2020 are enclosed.

The above interim dividend will be paid to the shareholders whose names will appear in the Register of Members at the close of business (5:00 p.m.) on Tuesday, September 01, 2020.

The Share Transfer Books of the Company will be closed from Wednesday, September 02, 2020, to Tuesday, September 08, 2020 (both days inclusive). Transfers received at the office of our Registrar, Messrs FAMCO ASSOCIATES (PVT.) LTD, 8-F, next to Hotel Faran, Nursery, Block 6, PECHS, Shahra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk, by the close of business (5:00 p.m.) on Tuesday, September 01, 2020, will be treated to have been in time for the purposes of payment of interim dividend to the transferees.

Sincerely,

For and on behalf of

Engro Powergen Qadirpur Limited

Sameen Asad

Company Secretary

Encl.: As Above

CC:

Director/HOD Surveillance, Supervision and Enforcement Department Securities & Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue Blue Area, Islamabad

ENGRO POWERGEN QADIRPUR LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2020

(Amounts in thousand except for earnings per share)

	Quarter ended		Half Year ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	RupeesRupees			
Sales	1,551,810	3,934,954	4,353,381	7,233,728
Cost of sales	(1,216,567)	(2,660,616)	(3,141,134)	(5,168,241)
Gross profit	335,243	1,274,338	1,212,247	2,065,487
Administrative expenses	(23,622)	(19,773)	(49,700)	(42,172)
Other expenses	(12,959)	(69,922)	(29,931)	(82,693)
Other income	78,929	1,192	79,459	1,449
Profit from operations	377,591	1,185,835	1,212,075	1,942,071
Finance income / (cost) - net	50,112	(30,996)	111,917	(72,022)
Workers' profits participation fund	-	-	-	-
Profit before taxation	427,703	1,154,839	1,323,992	1,870,049
Taxation	(13,399)	(404)	(14,332)	(2,662)
Profit for the period	414,304	1,154,435	1,309,660	1,867,387
Unappropriated profit brought forward	11,299,255	8,685,569	10,403,899	7,972,617
Profit available for appropriation	11,713,559	9,840,004	11,713,559	9,840,004
Earnings per share - basic and diluted	1.28	3.57	4.04	5.77

