



TRG PAKISTAN LTD.
CENTRE POINT BUILDING, LEVEL 18,
PLOT NO. 66/3-2, OFF. SHAHEED-E-MILLAT
EXPRESSWAY, NEAR KPT INTERCHANGE,
FLYOVER, KARACHI-74900, PAKISTAN

PHONE: +92-21-35805894
+92-21-35805895
FAX NO. +92-21-35805893
UAN # +92-21-111-874-874
<http://trgpcorp.com>

August 07, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

"Further to our disclosure of material information dated July 30, 2020, TRG Pakistan Limited would like to report that its indirect portfolio company, IBEX Limited, has announced the pricing of its initial public offering of 3,571,429 primary and 1,190,476 secondary common shares at a price of \$19 per share. The underwriters have been granted a 30-day option to purchase up to an additional 714,285 secondary shares at the initial public offering price less underwriting discounts and commissions.

The shares are expected to begin trading on the Nasdaq Global Market on August 7, 2020, under the ticker symbol "IBEX," and the offering is expected to close on August 11, 2020, subject to customary closing conditions.

TRG Pakistan's pro-rated stake in IBEX, at the time of pricing, is approximately PKR 18 billion."

A disclosure form as required under S.R.O. 143(1)/2012 dated December 05, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure "A"**.

Yours Sincerely,
For and on behalf of
TRG Pakistan Limited

Rahat Lateef
Company Secretary

Cc: The Commissioner
Company Law Division
Securities and Exchange Commission of Pakistan

The Commissioner
Securities Market Division
Securities and Exchange Commission of Pakistan



TRG PAKISTAN LTD.
CENTRE POINT BUILDING, LEVEL 18,
PLOT NO. 66/3-2, OFF. SHAHEED-E-MILLAT
EXPRESSWAY, NEAR KPT INTERCHANGE,
FLYOVER, KARACHI-74900, PAKISTAN

PHONE: +92-21-35805894
+92-21-35805895
FAX NO. +92-21-35805893
UAN # +92-21-111-874-874
<http://trgpcorp.com>

ANNEXURE A
DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company	TRG Pakistan Limited Level 18, Center Point Building, Plot No. 66/3-2 Off. Shaheed-e-Millat Expressway Near KPT Interchange, Korangi, Karachi
Date of Report	August 07, 2020
Contact Information	Rahat Lateef Company Secretary Level 18, Center Point Building, Plot No. 66/3-2 Off. Shaheed-e-Millat Expressway Near KPT Interchange, Korangi, Karachi Tel No. : 021-35805895 Fax No. : 021-35805893

[✓] Disclosure of price sensitive / inside information by listed company:

"Further to our disclosure of material information dated July 30, 2020, TRG Pakistan Limited would like to report that its indirect portfolio company, IBEX Limited, has announced the pricing of its initial public offering of 3,571,429 primary and 1,190,476 secondary common shares at a price of \$19 per share. The underwriters have been granted a 30-day option to purchase up to an additional 714,285 secondary shares at the initial public offering price less underwriting discounts and commissions.

The shares are expected to begin trading on the Nasdaq Global Market on August 7, 2020, under the ticker symbol "IBEX," and the offering is expected to close on August 11, 2020, subject to customary closing conditions.

TRG Pakistan's pro-rated stake in IBEX, at the time of pricing, is approximately PKR 18 billion."

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Rahat Lateef
Company Secretary

August 07, 2020