



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Karachi: August 11, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material Information.

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and the PSX Rule Book, we hereby convey the following information:

Board of Directors of Pak Leather Crafts Limited in the meeting held on August 11, 2020 has approved the out of court amicable settlement with United Bank Limited and authorized / ratified the action taken by the chief executive severally or jointly with a director, in this regard.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely



Naseer Ahmed
Company Secretary

Copy to:

Executive Director, Corporate Supervision & Enforcement Department,
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

ANNEXURE A

DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company

Pak Leather Crafts Limited

Date of Report

August 07, 2020

Contact Information

Naseer Ahmed
Company Secretary
Pak Leather Crafts Limited
Plot 18 Sector 7A, Korangi Industrial Area
Karachi, Pakistan 75500
TEL: 021 35064100

Disclosure of inside information by listed company:

Board of Directors of Pak Leather Crafts Limited in the meeting held on August 11, 2020 has approved the out of court amicable settlement with United Bank Limited and authorizes/ ratified the action taken by the chief executive severally or jointly with a director, in this regard.



NASEER AHMED
Company Secretary