



11<sup>th</sup> August 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

As required under the Rule Book of Pakistan Stock Exchange (PSX) and Securities Act, 2015, Dolmen City REIT, hereby conveys the following information:

"In view of the decline in the COVID-19 cases, though the disease is still prevalent and likely to increase if no adequate precautions are taken, the businesses have been allowed to open subject to strict following of precautions to lessen the economic burden on population to the maximum extent possible. In light of this decision, the earlier announcement made on August 6 on the same subject has been revoked. The Sub-Committee of the Board of Dolmen City REIT, after obtaining recommendations from Property Manager and the REIT Management Company, deliberated on the strategy going forward and has decided to:

- i) Waive 25% rentals of the tenants having retail outlets in "Dolmen Mall Clifton" for the month of August 2020.
- ii) Not charge the minimum rent to tenants of "Dolmen Mall Clifton" for the month of August 2020 who are closed or have limited operations on government directives such as entertainment, children playing area and food outlets.
- iii) Waive 25% rentals of the tenants of "Harbour Front" for the month of August 2020.

The above discounts will not apply to operational tenants who are providing essential services such as supermarkets and banks. These measures will provide essential cash flow relief to tenant partners already affected by closure of business. Further, we will continue to engage with the tenants and monitor the situation closely. We are cognizant of the need to fully support the efforts of Sindh and Federal Governments to contain the spread of this pandemic and stand with the Nation in this unfortunate and difficult time."

Disclosure form in terms of Section 96 and 131 of the Securities Act, 2015 is attached for information and circulation amongst the Certificate Holders of the Exchange.

Yours faithfully,

Zohaib Yaqoob  
Company Secretary



<b>CC; The Registrar of Companies,</b> Securities and Exchange Commission of Pakistan, Company Registration Office, 4th Floor, State Life Building No. 2 Off I. I. Chundrigar Road, Karachi.	<b>CC; The Director (MSW/BO),</b> Securities Market Division, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad.	<b>CC; The Director,</b> Enforcement Department, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad.
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**DISCLOSURE FORM**  
**IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

Name and Address of the Company	Dolmen City REIT
Date of Report	11 <sup>th</sup> August 2020
Contact Information	Zohaib Yaqoob Company Secretary Dolmen City REIT Address: Arif Habib Centre, 1st Floor, 23, Molvi Tamizuddin Khan Road, Karachi 75400 Telephone: 021-111-245-111 Ext: 250 Email: <a href="mailto:reit@arifhabibdolmenreit.com">reit@arifhabibdolmenreit.com</a>

Public Disclosure of inside Information, which directly concerns the listed securities:

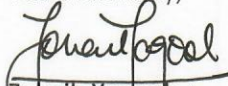
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- iv) Waive 25% rentals of the tenants having retail outlets in "Dolmen Mall Clifton" for the month of August 2020.
- v) Not charge the minimum rent to tenants of "Dolmen Mall Clifton" for the month of August 2020 who are closed or have limited operations on government directives such as entertainment, children playing area and food outlets.
- vi) Waive 25% rentals of the tenants of "Harbour Front" for the month of August 2020.

The above discounts will not apply to operational tenants who are providing essential services such as supermarkets and banks. These measures will provide essential cash flow relief to tenant partners already affected by closure of business. Further, we will continue to engage with the tenants and monitor the situation closely. We are cognizant of the need to fully support the efforts of Sindh and Federal Governments to contain the spread of this pandemic and stand with the Nation in this unfortunate and difficult time."

Yours faithfully,

  
Zohaib Yaqoob  
Company Secretary





cc :

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