



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 11, 2020

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

We write to inform you that the Board of Directors of Pakistan Cables Limited (the “Company”) in their meeting held at 10:00 a.m. on Tuesday August 11, 2020, at 1st Floor, Arif Habib Center, 23 M.T. Khan Road, Karachi has recommended the following:

The financial results of the Company are as follows:

	<u>Year ended June 30, 2020</u>	<u>Year ended June 30, 2019</u>
	(Rupees in '000)	
Net sales	9,086,125	9,704,311
Cost of sales	(8,225,834)	(8,558,638)
Gross profit	860,291	1,145,673
Marketing, Selling and distribution costs	(435,104)	(509,832)
Administrative expenses	(222,332)	(266,192)
Impairment (loss) / reversal on trade debts	(16,904)	84
	(674,340)	(775,940)

	<u>Year ended June 30, 2020</u>	<u>Year ended June 30, 2019</u>
	(Rupees in '000)	
Finance cost	(283,279)	(188,600)
Impairment loss on investment in associate	-	(57,263)
Other expenses	(4,434)	(14,547)
	(287,713)	(260,410)
Other income	36,759	54,574
Share of profit from associate under the equity basis of accounting	567	12,462
(Loss) / Profit before tax	(64,436)	176,359

Taxation	<u>(27,350)</u>	<u>(50,126)</u>
(Loss) / profit after tax	<u>(91,786)</u>	<u>126,233</u>
(Loss) / earnings per share – basic and diluted	<u>Rs. (2.58)</u>	<u>Rs. 3.56</u>

The Annual General Meeting of the Company will be held on Tuesday the 29th September 2020 at 10:00 a.m. at Beach Luxury Hotel, M.T. Khan Road, Karachi.

The Share Transfer Books of the Company will be closed from September 22, 2020 to September 29, 2020 (both days inclusive). No transfers will be accepted for registration during this period. Transfers in good order, received at the office of the Company's Share Registrar namely THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400, by the close of business on September 21, 2020 will be considered in time for the purpose of attending AGM.

We will be sending our accounts to the Exchange 21 days before the date of AGM for the access of the TRE Certificate holders.

Yours sincerely
Per Pro Pakistan Cables Limited



Nazifa Khan
Manager Legal Affairs and Company Secretary