

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

13-Aug-20

Fax No. 021-111-573-329

**SUB: - FINANCIAL RESULTS FOR THE YEAR ENDED JUN 30, 2020**

Dear Sir,

We have to inform you that the board of Directors of the Company in their meeting held on 13.08.2020 at 11.30 a.m. through online Video Conference, recommended the following.

Cash Dividend:	NIL
Bonus Shares:	NIL
Right Shares:	NIL

The Board of Directors have approved the Annual Accounts for the year ended Jun 30, 2020

**The Financial Results of the Company are as follows;**

Particulars	For the year ended 30.06.2020 (Rs.)	For the year ended 30.06.2019 (Rs.)
Net Sales	1,598,032,861	1,385,892,713
Manufacturing Cost of Goods Sold	(1,218,460,167)	(1,038,364,381)
<b>Gross Profit</b>	<b>379,572,694</b>	<b>347,528,332</b>
Operating Expenses (Admin & Mkt)	(109,621,130)	(97,149,313)
<b>Operating Profit</b>	<b>269,951,564</b>	<b>250,379,019</b>
Financial and Other Charges	(97,378,233)	(81,772,307)
Other Income / (Expense)	(9,495,012)	(29,861,569)
<b>Profit / (Loss) before Tax</b>	<b>163,078,319</b>	<b>138,745,143</b>
Taxation	(45,179,356)	5,794,212
<b>Profit / (Loss) after Tax</b>	<b>117,898,963</b>	<b>144,539,355</b>
Earnings per Share - Basic and Diluted	3.37	4.13

The **Annual General Meeting** of the Company will be held on **18<sup>th</sup> September, 2020** at 11.00 A. M. at ICC House, 2-Chamba House Lane, Golf Road, GOR-1, Lahore.

The Share Transfer Books of the Company will remain closed from 11.09.2020 to 18.09.2020 (both days inclusive). Transfers received at the Share Registrar M/s Corplink (Pvt) Limited, Wings Arcade, I-K Commercial, Model Town, Lahore at the close of business on 10<sup>th</sup> September, 2020 will be treated in time for transfer of Shares.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,  
for EMCO INDUSTRIES LIMITED

  
**RIAZ AHMAD**  
Chief Financial Officer



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