

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

August 13, 2020

**BOARD MEETING OTHER THAN FINANCIAL RESULTS**

Dear Sir,

We are pleased to inform you that the Board of Directors of **Waves Singer Pakistan Limited** (the "Company") in their meeting held today on 13 August 2020 at 10:00 AM at 9 KM Multan Road, (Registered Office) Lahore, have approved the following:-

1. Appointment of Mr. Adnan Afaq as Chairman of the Board and Mr. Haroon Ahmad Khan as Chief Executive Officer of the Company with effect from August 11, 2020 for a term of next three (03) years.
2. Amendment in the Object Clause and other clauses of the Memorandum of Association (MOA) to add development of Affordable Housing Projects and all related Real Estate development activities in to the Principal lines of business of the Company subject to the approval of Shareholders and Securities and Exchange Commission of Pakistan "SECP" and other relevant authorities.
3. Increase in Authorized Share Capital of the Company from PKR 2,000,000,000/- to PKR 3,000,000,000/- and accordingly alter/amend Memorandum and Articles of Association of the Company subject to the completion of necessary corporate and regulatory formalities.
4. An Extraordinary General Meeting ("EOGM") of the Company shall be held on September 09, 2020 at 11:00 A.M at Factory Premises, 9 KM, Multan Road, Lahore for obtaining approval of Special Resolutions from the Shareholders with respect to above-mentioned alteration/amendments in the MOA of the Company. The notice of EOGM shall be circulated in due course of time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours faithfully,  
For Waves Singer Pakistan Limited

Rana Shakeel Shaukat  
Company Secretary

